

REGISTERED NUMBER: 06664310 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Cam Tyre and Autos Limited

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for the Year Ended 31 March 2017**

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Cam Tyre and Autos Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:	P A Easingwood S L Easingwood
REGISTERED OFFICE:	701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT
REGISTERED NUMBER:	06664310 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

Balance Sheet
31 March 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		35,000		40,000
Tangible assets	5		<u>2,925</u>		<u>3,063</u>
			37,925		43,063
CURRENT ASSETS					
Stocks		18,416		20,000	
Debtors	6	19,910		25,116	
Cash at bank		<u>9,458</u>		<u>1,455</u>	
		47,784		46,571	
CREDITORS					
Amounts falling due within one year	7	<u>84,452</u>		<u>89,220</u>	
NET CURRENT LIABILITIES			<u>(36,668)</u>		<u>(42,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,257		414
PROVISIONS FOR LIABILITIES	9		<u>555</u>		<u>-</u>
NET ASSETS			<u><u>702</u></u>		<u><u>414</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>602</u>		<u>314</u>
SHAREHOLDERS' FUNDS			<u>702</u>		<u>414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2017 and were signed on its behalf by:

P A Easingwood - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Cam Tyre and Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>100,000</u>
AMORTISATION	
At 1 April 2016	60,000
Charge for year	<u>5,000</u>
At 31 March 2017	<u>65,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>35,000</u>
At 31 March 2016	<u>40,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	1	6,281	6,282
Additions	<u>-</u>	<u>834</u>	<u>834</u>
At 31 March 2017	<u>1</u>	<u>7,115</u>	<u>7,116</u>
DEPRECIATION			
At 1 April 2016	1	3,218	3,219
Charge for year	<u>-</u>	<u>972</u>	<u>972</u>
At 31 March 2017	<u>1</u>	<u>4,190</u>	<u>4,191</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>2,925</u>	<u>2,925</u>
At 31 March 2016	<u>-</u>	<u>3,063</u>	<u>3,063</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	12,320	11,555
Other debtors	7,590	13,561
	<u>19,910</u>	<u>25,116</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	563	2,031
Trade creditors	58,251	67,339
Taxation and social security	21,606	15,701
Other creditors	4,032	4,149
	<u>84,452</u>	<u>89,220</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	20,338	17,040
Between one and five years	71,869	68,160
In more than five years	204,480	221,520
	<u>296,687</u>	<u>306,720</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>555</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>555</u>
Balance at 31 March 2017		<u>555</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.