

REGISTERED NUMBER. 06664310 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2011
for
Cam Tyre and Autos Limited

WEDNESDAY



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07/09/2011
COMPANIES HOUSE

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for the Year Ended 31 March 2011

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Cam Tyre and Autos Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

P A Easingwood
Mrs S L Easingwood

REGISTERED OFFICE:

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

REGISTERED NUMBER:

06664310 (England and Wales)

ACCOUNTANTS:

Griffith Clarke
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Cam Tyre and Autos Limited (Registered number: 06664310)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		70,000		80,000
Tangible assets	3		2,055		590
			<u>72,055</u>		<u>80,590</u>
CURRENT ASSETS					
Stocks		8,283		8,714	
Debtors		13,290		16,504	
Cash at bank and in hand		2,851		-	
		<u>24,424</u>		<u>25,218</u>	
CREDITORS					
Amounts falling due within one year		95,030		89,028	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(70,606)		(63,810)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,449</u>		<u>16,780</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,349		16,680
			<u>1,449</u>		<u>16,780</u>
SHAREHOLDERS' FUNDS			<u>1,449</u>		<u>16,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

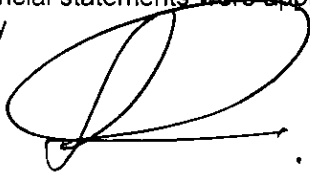
The notes form part of these abbreviated accounts

Cam Tyre and Autos Limited (Registered number: 06664310)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a horizontal line and a small flourish.

P A Easingwood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	100,000
AMORTISATION	
At 1 April 2010	20,000
Charge for year	10,000
At 31 March 2011	30,000
NET BOOK VALUE	
At 31 March 2011	70,000
At 31 March 2010	80,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	961
Additions	2,150
At 31 March 2011	3,111
DEPRECIATION	
At 1 April 2010	371
Charge for year	685
At 31 March 2011	1,056
NET BOOK VALUE	
At 31 March 2011	2,055
At 31 March 2010	590

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary Shares	£1	100	100