

Abbreviated Accounts
for the Year Ended 31 March 2010
for
Cam Tyre and Autos Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2010

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Cam Tyre and Autos Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

P A Easingwood
Mrs S L Easingwood

REGISTERED OFFICE:

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

REGISTERED NUMBER:

06664310 (England and Wales)

ACCOUNTANTS:

Griffith Clarke
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Abbreviated Balance Sheet
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	80,000	90,000
Tangible assets	3	590	523
		<u>80,590</u>	<u>90,523</u>
CURRENT ASSETS			
Stocks		8,714	8,168
Debtors		16,504	13,352
Cash at bank		-	3,029
		<u>25,218</u>	<u>24,549</u>
CREDITORS			
Amounts falling due within one year		<u>89,028</u>	<u>97,713</u>
NET CURRENT LIABILITIES		<u>(63,810)</u>	<u>(73,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,780</u>	<u>17,359</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		16,680	17,259
SHAREHOLDERS' FUNDS		<u>16,780</u>	<u>17,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

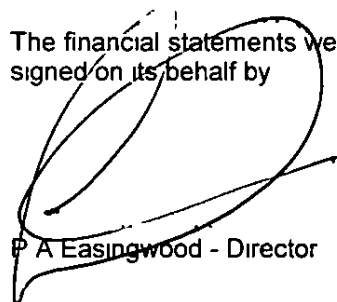
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were



P A Easingwood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	100,000
AMORTISATION	
At 1 April 2009	10,000
Charge for year	10,000
At 31 March 2010	20,000
NET BOOK VALUE	
At 31 March 2010	80,000
At 31 March 2009	90,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	698
Additions	263
At 31 March 2010	961
DEPRECIATION	
At 1 April 2009	175
Charge for year	196
At 31 March 2010	371
NET BOOK VALUE	
At 31 March 2010	590
At 31 March 2009	523

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary Shares		100	100