REGISTERED NUMBER: 06663921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

FOR

KINETIC P M LIMITED

KINETIC P M LIMITED (REGISTERED NUMBER: 06663921)

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FOR THE YEAR ENDED 31 AUGUST 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR:	P J Seymour
REGISTERED OFFICE:	8 Severn Drive Esher Surrey KT10 0AN
REGISTERED NUMBER:	06663921 (England and Wales)
ACCOUNTANTS:	Skingle Helps & Co 28 Southway Carshalton Beeches Surrey SM5 4HW

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,217		2,608
CURRENT ASSETS					
Debtors	5	35,015		22,653	
Cash at bank		10,790		3,936	
		45,805		26,589	
CREDITORS					
Amounts falling due within one year	6	40,235		29,050	
NET CURRENT ASSETS/(LIABILITIES)			5,570		(2,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,787		147
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	7		7,786		146
SHAREHOLDERS' FUNDS			7,787		147

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

P J Seymour - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Kinetic P M Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net receivable sales from consultancy work, excluding value added tax. Turnover is recognised according to the date the consultancy work is delivered to clients.

Un-invoiced services at the year end are included in accrued income. Invoiced services which remain unpaid at the year end are included in debtors. Where customers pay in advance for services, the amount is recorded as deferred income until the service has been delivered.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50% on cost
Plant and machinery etc	- 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2017 and 31 August 2018	6,880	8,823	15,703
DEPRECIATION			
At 1 September 2017	6,880	6,215	13,095
Charge for year	-	391	391
At 31 August 2018	6,880	6,606	13,486
NET BOOK VALUE			
At 31 August 2018	-	2,217	2,217
At 31 August 2017	-	2,608	2,608

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	33,244	20,882
Other debtors	1,771	1,771
	35,015	22,653

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	2,961
Trade creditors	2,099	4,500
Taxation and social security	21,030	14,269
Other creditors	17,106	7,320
	40,235	29,050

7. RESERVES

	Retained earnings
	£
At 1 September 2017	146
Profit for the year	54,640
Dividends	(47,000)
At 31 August 2018	7,786

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £47,000 (2017 - £38,000) were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Seymour.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.