

REGISTERED NUMBER: 06663921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
KINETIC P M LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017

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KINETIC P M LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: P J Seymour

REGISTERED OFFICE: 8 Severn Drive
Esher
Surrey
KT10 0AN

REGISTERED NUMBER: 06663921 (England and Wales)

ACCOUNTANTS: Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,608		3,064
CURRENT ASSETS					
Debtors	5	22,653		32,543	
Cash at bank		<u>3,936</u>		<u>2,934</u>	
		26,589		35,477	
CREDITORS					
Amounts falling due within one year	6	<u>29,050</u>		<u>38,302</u>	
NET CURRENT LIABILITIES			<u>(2,461)</u>		<u>(2,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147</u>		<u>239</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	7		<u>146</u>		<u>238</u>
SHAREHOLDERS' FUNDS			<u>147</u>		<u>239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 January 2018 and were signed by:

P J Seymour - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Kinetic P M Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net receivable sales from consultancy work, excluding value added tax. Turnover is recognised according to the date the consultancy work is delivered to clients.

Un-invoiced services at the year end are included in accrued income. Invoiced services which remain unpaid at the year end are included in debtors. Where customers pay in advance for services, the amount is recorded as deferred income until the service has been delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50% on cost
Plant and machinery etc	- 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016 and 31 August 2017	6,880	8,823	15,703
DEPRECIATION			
At 1 September 2016	6,880	5,759	12,639
Charge for year	-	456	456
At 31 August 2017	6,880	6,215	13,095
NET BOOK VALUE			
At 31 August 2017	-	2,608	2,608
At 31 August 2016	-	3,064	3,064

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,882	25,942
Other debtors	1,771	6,601
	<u>22,653</u>	<u>32,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	2,961	6,908
Trade creditors	4,500	9,925
Taxation and social security	14,269	19,969
Other creditors	7,320	1,500
	<u>29,050</u>	<u>38,302</u>

7. RESERVES

	Retained earnings £
At 1 September 2016	238
Profit for the year	37,908
Dividends	(38,000)
At 31 August 2017	<u>146</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
P J Seymour		
Balance outstanding at start of year	4,830	7,085
Amounts advanced	-	15,738
Amounts repaid	(4,830)	(17,993)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,830</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £38,000 (2016 - £48,900) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Seymour.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.