

Registered number
06662621

SOUTH WEST BARS LIMITED

Abbreviated Accounts

31 December 2012

SOUTH WEST BARS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of SOUTH WEST BARS LIMITED for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SOUTH WEST BARS LIMITED for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

GCA Chartered Accountants

Beacon House
South Road
Weybridge
Surrey
KT13 9DZ

18 July 2013

SOUTH WEST BARS LIMITED**Registered number:** 06662621**Abbreviated Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	200,050	216,700
Tangible assets	3	99,547	110,838
		<u>299,597</u>	<u>327,538</u>
Current assets			
Stocks		12,000	10,845
Debtors		59,898	63,641
Cash at bank and in hand		9,386	23,417
		<u>81,284</u>	<u>97,903</u>
Creditors: amounts falling due within one year		<u>(213,863)</u>	<u>(152,972)</u>
Net current liabilities		(132,579)	(55,069)
Total assets less current liabilities		<u>167,018</u>	<u>272,469</u>
Creditors: amounts falling due after more than one year		(118,500)	(195,000)
Net assets		<u>48,518</u>	<u>77,469</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		48,418	77,369
Shareholders' funds		<u>48,518</u>	<u>77,469</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Banks

Director

Approved by the board on 18 July 2013

SOUTH WEST BARS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Land & buildings	10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 January 2012	250,000
At 31 December 2012	<u>250,000</u>

Amortisation

At 1 January 2012	33,300
Provided during the year	<u>16,650</u>
At 31 December 2012	<u>49,950</u>

Net book value

At 31 December 2012	<u>200,050</u>
At 31 December 2011	<u>216,700</u>

3 Tangible fixed assets

£

Cost

At 1 January 2012	196,841
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Additions	15,042
At 31 December 2012	<u>211,883</u>

Depreciation

At 1 January 2012	86,003
Charge for the year	26,333
At 31 December 2012	<u>112,336</u>

Net book value

At 31 December 2012	<u>99,547</u>
At 31 December 2011	<u>110,838</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.