REGISTERED NUMBER: 06660421 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Holmes & Homes Limited

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

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Holmes & Homes Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	Mr S S Sembhy Mr A Kandola
REGISTERED OFFICE:	91 Soho Hill Hockley Birmingham West Midlands B19 1AY
BUSINESS ADDRESS:	84 Bath Street Walsall West Midlands WS1 3DE
REGISTERED NUMBER:	06660421 (England and Wales)
ACCOUNTANTS:	Anil K Bhagi Chartered Accountants and Registered Auditors 91 Soho Hill Hockley Birmingham West Midlands B19 1AY

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Holmes & Homes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holmes & Homes Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Holmes & Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holmes & Homes Limited and state those matters that we have agreed to state to the Board of Directors of Holmes & Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holmes & Homes Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holmes & Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holmes & Homes Limited. You consider that Holmes & Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holmes & Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

1 May 2018

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		-		243,326
Investments	5		80		80
Investment property	6		258,857		-
			258,937		243,406
CURRENT ASSETS					
Debtors	7	30,308		46,863	
Cash in hand		21		21	
		30,329		46,884	
CREDITORS					
Amounts falling due within one year	8	4,000		15,055	
NET CURRENT ASSETS			26,329		31,829
TOTAL ASSETS LESS CURRENT LIABILITIES			285,266		275,235
PROVISIONS FOR LIABILITIES			3,029		-
NET ASSETS			282,237		275,235
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Fair value reserve	10		12,502		-
Retained earnings	10		269,635		275,135
SHAREHOLDERS' FUNDS			282,237		275,235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2018 and were signed on its behalf by:

Mr S S Sembhy - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Holmes & Homes Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements
The financial statements contain information about Holmes & Homes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover for the year represents rental income receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost ,including transaction costs Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 October 2016	258,857
Reclassification/transfer	(258,857)
At 30 September 2017	-
DEPRECIATION	
At 1 October 2016	15,531
Revaluation adjustments	(15,531)
At 30 September 2017	-
NET BOOK VALUE	
At 30 September 2017	-
At 30 September 2016	243,326

Cost or valuation at 30 September 2017 is represented by:

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2016 and 30 September 2017	80
NET BOOK VALUE	
At 30 September 2017	80
At 30 September 2016	80

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Reclassification/transfer	258,857
At 30 September 2017	258,857
NET BOOK VALUE	
At 30 September 2017	258,857

Freehold property has been reclassified as investment property.

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Amounts owed by group undertakings	30,308	46,863

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Tax	-	11,555
Accruals and deferred income	4,000	3,500
	4,000	15,055

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.9.16 £
80	Ordinary	£1	80	80
20	B Ordinary	£1	20	20
			100	100

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 October 2016	275,135	-	275,135
Profit for the year	132,002		132,002
Dividends	(125,000)		(125,000)
Reserve transfer	(12,502)	12,502	-
At 30 September 2017	269,635	12,502	282,137

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £75,000 (2016 - £125,000) were paid to the directors .

A dividend of £120,000 (2016 -£160,000) was received from the subsidiary company Broadway Kitchens & Bedrooms (Midlands) Limited, a company with common directors.The turnover being rental income receivable and.DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR , Amounts owed to group undertakings £30,308 (2016 - £46,863) relates to the same

continued...

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Sembhy together with his wife Mrs M Sembhy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.