

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Holmes & Homes Limited

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for the Year Ended 30 September 2012**

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Holmes & Homes Limited
Company Information
for the Year Ended 30 September 2012

DIRECTORS:

Mr S S Sembhy
Mr A Kandola

REGISTERED OFFICE:

91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

REGISTERED NUMBER:

06660421 (England and Wales)

ACCOUNTANTS:

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Holmes & Homes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holmes & Homes Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Holmes & Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holmes & Homes Limited and state those matters that we have agreed to state to the Board of Directors of Holmes & Homes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holmes & Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holmes & Homes Limited. You consider that Holmes & Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holmes & Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

28 February 2013

Holmes & Homes Limited (Registered number: 06660421)

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Investments	2		80		80
Investment property	3		<u>258,857</u>		<u>258,857</u>
			<u>258,937</u>		<u>258,937</u>
CURRENT ASSETS					
Cash in hand		21		20	
CREDITORS					
Amounts falling due within one year		<u>117,047</u>		<u>164,548</u>	
NET CURRENT LIABILITIES			<u>(117,026)</u>		<u>(164,528)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141,911</u>		<u>94,409</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>141,811</u>		<u>94,309</u>
SHAREHOLDERS' FUNDS			<u>141,911</u>		<u>94,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by:

Mr S S Sembhy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover for the year represents rental income receivable.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view.

Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of deprecation which might otherwise have been charged cannot be separately identified or quantified.

The directors consider that this policy results in the financial statements giving a true and fair view.

2. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 October 2011
and 30 September 2012

80

NET BOOK VALUE

At 30 September 2012

80

At 30 September 2011

80

The company's investments at the balance sheet date in the share capital of companies include the following:

Broadway Kitchens & Bedrooms (Midlands) Limited

Nature of business: Installations of bedrooms and kitchens

Class of shares:	%
Ordinary	holding 80.00

3. INVESTMENT PROPERTY

Total
£

COST

At 1 October 2011
and 30 September 2012

258,857

NET BOOK VALUE

At 30 September 2012

258,857

At 30 September 2011

258,857

Holmes & Homes Limited (Registered number: 06660421)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.