

Dominic Killian Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

ACTA Services Ltd
The Pound
Nell Hill
Hannington
Wilts
SN6 7RT

Dominic Killian Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Dominic Killian Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dominic Killian Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dominic Killian Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Dominic Killian Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dominic Killian Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dominic Killian Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dominic Killian Limited. You consider that Dominic Killian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dominic Killian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ACTA Services Ltd
The Pound
Nell Hill
Hannington
Wilts
SN6 7RT
2 November 2016

Dominic Killian Limited
(Registration number: 06659310)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		126,414	136,527
Tangible fixed assets		<u>7,471</u>	<u>9,962</u>
		<u>133,885</u>	<u>146,489</u>
Current assets			
Debtors		10,300	6,885
Cash at bank and in hand		<u>83,318</u>	<u>78,788</u>
		93,618	85,673
Creditors: Amounts falling due within one year		<u>(67,979)</u>	<u>(18,069)</u>
Net current assets		<u>25,639</u>	<u>67,604</u>
Total assets less current liabilities		159,524	214,093
Provisions for liabilities		<u>-</u>	<u>(1,991)</u>
Net assets		<u>159,524</u>	<u>212,102</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>159,424</u>	<u>212,002</u>
Shareholders' funds		<u>159,524</u>	<u>212,102</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 2 November 2016

.....
Mr Dominic Killian
Chairman

The notes on pages 3 to 5 form an integral part of these financial statements.

Dominic Killian Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Amortisation over its expected useful economic life of 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% of WDV
Office equipment	25% of cost
Plant and equipment	25% of WDV

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Dominic Killian Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	202,262	47,104	249,366
At 31 March 2016	202,262	47,104	249,366
Depreciation			
At 1 April 2015	65,735	37,142	102,877
Charge for the year	10,113	2,491	12,604
At 31 March 2016	75,848	39,633	115,481
Net book value			
At 31 March 2016	126,414	7,471	133,885
At 31 March 2015	136,527	9,962	146,489

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Dominic Killian Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Dominic Killian				
Drawdowns on loan (interest charged annually at 4% on balance outstanding)	3,253	-	103,827	-
Amounts repaid in the year	-	-	-	-
Dividends declared and paid via directors loan account to both shareholders	-	-	80,000	-
	-	-	-	-
	3,253	-	103,827	80,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.