

Registration number 06659310

Dominic Killian Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

ACTA Services Ltd
The Pound
Nell Hill
Hannington
Wilts
SN6 7RT

WEDNESDAY



A2MZX4RE

A22

11/12/2013

#36

COMPANIES HOUSE

Dominic Killian Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Dominic Killian Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dominic Killian Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Dominic Killian Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Dominic Killian Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dominic Killian Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dominic Killian Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dominic Killian Limited. You consider that Dominic Killian Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dominic Killian Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Amanda Tamm

ACFA Services Ltd
The Pound
Nell Hill
Hannington
Wilts
SN6 7RT

Date 4.12.13

Dominic Killian Limited
(Registration number. 06659310)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		156,753	166,866
Tangible fixed assets		19,239	25,053
		<u>175,992</u>	<u>191,919</u>
Current assets			
Debtors		1,412	3,620
Cash at bank and in hand		101,267	88,310
		102,679	91,930
Creditors Amounts falling due within one year		(44,210)	(53,485)
Net current assets		<u>58,469</u>	<u>38,445</u>
Total assets less current liabilities		234,461	230,364
Provisions for liabilities		(3,847)	-
Net assets		<u>230,614</u>	<u>230,364</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		230,514	230,264
Shareholders' funds		<u>230,614</u>	<u>230,364</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on

4/12/13

Dominic Killian Limited
(Registration number: 06659310)
Abbreviated Balance Sheet at 31 March 2013

..... continued



Mr Dominic Killian
Chairman

Dominic Killian Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Amortisation over its expected useful economic life of 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% of WDV
Office equipment	25% of cost
Plant and equipment	25% of WDV

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Dominic Killian Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	202,262	45,203	247,465
Additions	-	1,445	1,445
At 31 March 2013	202,262	46,648	248,910
Depreciation			
At 1 April 2012	35,396	20,150	55,546
Charge for the year	10,113	7,259	17,372
At 31 March 2013	45,509	27,409	72,918
Net book value			
At 31 March 2013	156,753	19,239	175,992
At 31 March 2012	166,866	25,053	191,919

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	100	100	100	100

Dominic Killian Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

4 Related party transactions

Director's advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr Dominic Killian				
Drawdowns on loan (interest charged annually at 4% on balance outstanding)	75,599	-	-	-
Amounts repaid in the year	-	50,001	-	-
Dividends declared and paid via directors loan account to both shareholders	-	11,000	-	-
	-	-	-	-
	<u>75,599</u>	<u>61,001</u>	<u>-</u>	<u>-</u>