

REGISTERED NUMBER: 06651908 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

LOBO CONCEPTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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LOBO CONCEPTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: Dr A F Monteiro

REGISTERED OFFICE: 2 Mill Road
Haverhill
Suffolk
CB9 8BD

REGISTERED NUMBER: 06651908 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		78,948		65,753
Tangible assets	3		<u>1,567</u>		<u>-</u>
			80,515		65,753
CURRENT ASSETS					
Debtors		5,677		2,409	
Cash at bank		<u>8,478</u>		<u>7,554</u>	
		14,155		9,963	
CREDITORS					
Amounts falling due within one year		<u>30,317</u>		<u>8,677</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,162)</u>		<u>1,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,353		67,039
CREDITORS					
Amounts falling due after more than one year	4		<u>49,713</u>		<u>54,650</u>
NET ASSETS			<u>14,640</u>		<u>12,389</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>13,640</u>		<u>11,389</u>
SHAREHOLDERS' FUNDS			<u>14,640</u>		<u>12,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LOBO CONCEPTS LIMITED (REGISTERED NUMBER: 06651908)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2017 and were signed by:

Dr A F Monteiro - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Research and development expenditure is written off in the profit and loss account in the year in which it is incurred except development expenditure incurred on individual projects. Where the recoverability of this development expenditure can be foreseen with reasonable assurance it is capitalised and amortised in line with sales from the relevant projects.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	65,753
Additions	13,195
At 31 July 2016	<u>78,948</u>
NET BOOK VALUE	
At 31 July 2016	<u>78,948</u>
At 31 July 2015	<u>65,753</u>

Development costs represent expenditure on individual projects which is carried forward when its future recoverability can be foreseen with reasonable assurance and is amortised in line with sales from the related projects. These are considered to be special circumstances why capitalised development costs are not to be treated as a realised loss when determining distributable reserves.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1,924</u>
At 31 July 2016	<u>1,924</u>
DEPRECIATION	
Charge for year	<u>357</u>
At 31 July 2016	<u>357</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,567</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>28,525</u>	<u>32,152</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.