

REGISTERED NUMBER: 06649607 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR
RAG CONSULTING LTD**

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FOR THE YEAR ENDED 31 MARCH 2015**

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RAG CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Miss A Barrett
Mr S Trigg
Mr D Elliott-Smith

REGISTERED OFFICE:

Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

REGISTERED NUMBER:

06649607 (England and Wales)

ACCOUNTANTS:

Horsham Accountancy Services Ltd
Littlehaven House
24-26 Littlehaven Lane
Horsham
West Sussex
RH12 4HT

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Miss A Barrett

Mr S Trigg

Other changes in directors holding office are as follows:

Mr D Elliott-Smith - appointed 1 December 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss A Barrett - Director

1 December 2015

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	31.3.15 £	31.3.14 £
TURNOVER		203,220	236,542
Cost of sales		<u>20,313</u>	<u>14,013</u>
GROSS PROFIT		182,907	222,529
Administrative expenses		<u>93,501</u>	<u>57,233</u>
OPERATING PROFIT	2	89,406	165,296
Interest receivable and similar income		<u>540</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89,946	165,296
Tax on profit on ordinary activities	3	<u>18,965</u>	<u>32,943</u>
PROFIT FOR THE FINANCIAL YEAR		<u>70,981</u>	<u>132,353</u>

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	5		384		95
CURRENT ASSETS					
Debtors	6	49,210		22,785	
Cash at bank		<u>-</u>		<u>49,432</u>	
		49,210		72,217	
CREDITORS					
Amounts falling due within one year	7	<u>30,689</u>		<u>47,388</u>	
NET CURRENT ASSETS			<u>18,521</u>		<u>24,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,905</u>		<u>24,924</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>18,805</u>		<u>24,824</u>
SHAREHOLDERS' FUNDS			<u>18,905</u>		<u>24,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 1 December 2015 and were signed on its behalf by:

Miss A Barrett - Director

Mr S Trigg - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	<u>222</u>	<u>979</u>
Directors' remuneration and other benefits etc	<u>19,993</u>	<u>18,907</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.15	31.3.14
	£	£
Current tax:		
UK corporation tax	<u>18,965</u>	<u>32,943</u>
Tax on profit on ordinary activities	<u>18,965</u>	<u>32,943</u>

4. DIVIDENDS

	31.3.15	31.3.14
	£	£
Ordinary shares of 1 each		
Final	<u>77,000</u>	<u>134,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2014	3,914
Additions	<u>511</u>
At 31 March 2015	<u>4,425</u>
DEPRECIATION	
At 1 April 2014	3,819
Charge for year	<u>222</u>
At 31 March 2015	<u>4,041</u>
NET BOOK VALUE	
At 31 March 2015	<u>384</u>
At 31 March 2014	<u>95</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Trade debtors	20,009	22,785
Other debtors	<u>29,201</u>	<u>-</u>
	<u>49,210</u>	<u>22,785</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15	31.3.14
	£	£
Bank loans and overdrafts	9,829	-
Taxation and social security	20,860	44,712
Other creditors	<u>-</u>	<u>2,676</u>
	<u>30,689</u>	<u>47,388</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

9. RESERVES

	Profit and loss account £
At 1 April 2014	24,824
Profit for the year	70,981
Dividends	<u>(77,000)</u>
At 31 March 2015	<u><u>18,805</u></u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
Miss A Barrett		
Balance outstanding at start of year	-	38,378
Amounts advanced	27,612	-
Amounts repaid	-	(38,378)
Balance outstanding at end of year	<u><u>27,612</u></u>	<u><u>-</u></u>

Ms A Barrett the Director, benefitted from a loan facility during the year. The facility is repayable on demand and the company charges interest on amounts outstanding of 4.00% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.