REGISTERED NUMBER: 06649607 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

RAG CONSULTING LTD

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FOR THE YEAR ENDED 31 MARCH 2013

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RAG CONSULTING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:	Miss A Barrett Mr S Trigg
REGISTERED OFFICE:	Littlehaven House 24-26 Littlehaven Lane Horsham West Sussex RH12 4HT
REGISTERED NUMBER:	06649607 (England and Wales)
ACCOUNTANTS:	Horsham Accountancy Services Ltd Littlehaven House 24-26 Littlehaven Lane Horsham West Sussex RH12 4HT

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principle activity of the company in the year under review was that of providing information technology consultancy services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

Miss A Barrett
Mr S Trigg

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss A Barrett - Director

22 November 2013

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	31.3.13 £	31.3.12 £
TURNOVER		**185,312**	257,184
Cost of sales		**33,844**	125,665
GROSS PROFIT		**151,468**	131,519
Administrative expenses		**49,705**	57,531
OPERATING PROFIT	2	**101,763**	73,988
Interest receivable and similar income		**942**	-
		102,705	73,988
Interest payable and similar charges		**-**	245
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**102,705**	73,743
Tax on profit on ordinary activities	3	**20,703**	717
PROFIT FOR THE FINANCIAL YEAR		**82,002**	73,026

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	5		-		392
CURRENT ASSETS					
Debtors	6	**49,937**		13,072	
Cash at bank		**3,585**		21,030	
		53,522		34,102	
CREDITORS					
Amounts falling due within one year	7	**26,951**		28,125	
NET CURRENT ASSETS			**26,571**		5,977
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,571**		6,369
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Profit and loss account	9		**26,471**		6,269
SHAREHOLDERS' FUNDS			**26,571**		6,369

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22 November 2013 and were signed on its behalf by:

Miss A Barrett - Director

Mr S Trigg - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.13	31.3.12
	£	£
Depreciation - owned assets	**392**	710
Directors' remuneration and other benefits etc	**16,210**	14,950

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	**20,703**	717
Tax on profit on ordinary activities	**20,703**	717

4. DIVIDENDS

	31.3.13	31.3.12
	£	£
Ordinary shares of 1 each		
Final	**61,800**	63,000

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2012 and 31 March 2013	**2,840**
DEPRECIATION	
At 1 April 2012	**2,448**
Charge for year	**392**
At 31 March 2013	**2,840**
NET BOOK VALUE	
At 31 March 2013	**-**
At 31 March 2012	392

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Trade debtors	**10,617**	4,375
Other debtors	**39,320**	8,697
	49,937	13,072

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Taxation and social security	**26,951**	28,125

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
100	Ordinary	1	**100**	100

9. **RESERVES**

	Profit and loss account
	£
At 1 April 2012	**6,269**
Profit for the year	**82,002**
Dividends	**(61,800)**
At 31 March 2013	**26,471**

continued...

10. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13	31.3.12
	£	£
Miss A Barrett		
Balance outstanding at start of year	**8,697**	-
Amounts advanced	**38,378**	8,697
Amounts repaid	**(8,697)**	-
Balance outstanding at end of year	**38,378**	8,697

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.