

Registration number 06649021

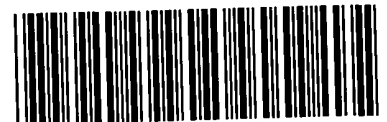
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ALAN D HAIRDRESSING LIMITED

Directors' report and financial statements

for the year ended 31 July 2016

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ALAN D HAIRDRESSING LIMITED

Company information

Directors	E I Hemmings A N Hemmings
Company number	06649021
Registered office	16 South End Croydon Surrey CR0 1DN
Business address	4 West Smithfield London EC1A 9JX

ALAN D HAIRDRESSING LIMITED

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ALAN D HAIRDRESSING LIMITED

Directors' report for the year ended 31 July 2016

The directors present their report and the financial statements for the year ended 31 July 2016.

Principal activity

The principal activity of the company is as a holding company for a group of hairdressing companies including two schools of hairdressers.

Directors

The directors who served during the year are as stated below:

E I Hemmings

A N Hemmings

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

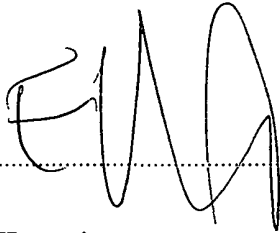
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

ALAN D HAIRDRESSING LIMITED

**Directors' report
for the year ended 31 July 2016**

..... continued

This report was approved by the Board on 25.7.2017, and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E I Hemmings', written over a horizontal dotted line.

**E I Hemmings
Director**

ALAN D HAIRDRESSING LIMITED

Profit and loss account for the year ended 31 July 2016

		2016	2015
	Notes	£	£
Administrative expenses		(10,414)	(14,085)
Exceptional administrative expenses		(55,018)	(942,116)
Operating loss	2	(65,432)	(956,201)
Investment income	3	-	550,000
Interest payable and similar charges		(32,203)	(106)
Loss on ordinary activities before taxation		(97,635)	(406,307)
Tax on loss on ordinary activities		-	-
Loss for the year	10	(97,635)	(406,307)
Accumulated loss brought forward		(429,486)	(23,177)
Accumulated loss carried forward		(527,121)	(429,484)

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

Balance sheet as at 31 July 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		31,076		41,435
Investments	5		105		106
			<u>31,181</u>		<u>41,541</u>
Current assets					
Debtors	6	1,942		515,185	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		2,042		515,285	
Creditors: amounts falling due within one year	7	<u>(279,059)</u>		<u>(681,957)</u>	
Net current liabilities			<u>(277,017)</u>		<u>(166,672)</u>
Total assets less current liabilities			(245,836)		(125,131)
Creditors: amounts falling due after more than one year	8		<u>(281,185)</u>		<u>(304,253)</u>
Deficiency of assets			<u>(527,021)</u>		<u>(429,384)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>(527,121)</u>		<u>(429,484)</u>
Shareholders' funds			<u>(527,021)</u>		<u>(429,384)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

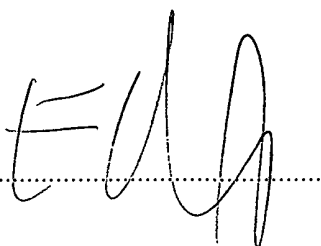
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 25.7.2017 and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'E I Hemmings', is written over a horizontal dotted line.

E I Hemmings
Director

Registration number 06649021

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

..... continued

2. Operating loss	2016	2015
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	10,359	13,812
Exceptional items		
- Exceptional administrative expenditure	<u>342,365</u>	<u>2,776,771</u>
and after crediting:		
Exceptional items		
- Exceptional administrative credit	<u>287,347</u>	<u>1,834,655</u>

The exceptional administrative expenditure relates to the writing-off of outstanding intercompany balances with the following companies:

	£	£
Hair Is Us Limited (subsidiary undertaking)	125,178	-
Academy Education (Ipswich) Limited (subsidiary undertaking)	217,187	-
Hair Holdings Limited (connected company)	-	2,776,771
	<u>342,365</u>	<u>2,776,771</u>

The exceptional administrative credit relates to the writing-back of intercompany balances with the following companies:

	£	£
Alan D Education Limited (subsidiary undertaking)	107,377	-
Noyscare Limited (connected company)	48,303	-
Giltpride Limited (connected company)	131,667	-
Academy Education Limited (connected company)	-	1,834,655
	<u>287,347</u>	<u>1,834,655</u>

3. Income from investments	2016	2015
	£	£
Income from subsidiary undertakings	<u>-</u>	<u>550,000</u>

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2015	73,662	73,662
At 31 July 2016	73,662	73,662
Depreciation		
At 1 August 2015	32,227	32,227
Charge for the year	10,359	10,359
At 31 July 2016	42,586	42,586
Net book values		
At 31 July 2016	31,076	31,076
At 31 July 2015	41,435	41,435

5. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
At 1 August 2015	106	106
Disposals	(1)	(1)
At 31 July 2016	105	105
Net book values		
At 31 July 2016	105	105
At 31 July 2015	106	106

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

..... continued

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Edmondene Limited	England	hairdressers	ordinary	100%
Alan D Education Limited	England	hairdressing school	ordinary	100%
Alan D (Franchise) Limited	England	non-trading	ordinary	100%
Academy Education (Ipswich) Limited	England	hairdressing school	ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profits/(Losses) for the year £
Edmondene Limited	2	-
Alan D Education Limited	(318,871)	(227,209)
Alan D (Franchise) Limited	1	-
Academy Education (Ipswich) Limited	(35,872)	233,204

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

..... continued

6. Debtors	2016	2015
	£	£
Amounts owed by group undertakings (see note 11)		
- Academy Education (Ipswich) Limited	-	230,479
- Hair Is Us Limited	-	282,764
Amount owed by connected company (see note 11)		
- AlanDEducation.com Limited	1,942	1,942
	<u>1,942</u>	<u>515,185</u>
7. Creditors: amounts falling due within one year	2016	2015
	£	£
Bank overdraft (unsecured)	-	988
Amounts owed to group undertakings (see note 11)		
- Alan D Education Limited	-	100,791
- Edmondene Limited	2	2
Amounts owed to connected companies (see note 11)		
- Noycare Limited	-	48,303
- Giltpride Limited	-	131,667
- Academy Education Limited	164,423	324,287
Other taxes and social security costs	-	8,239
Directors' accounts	114,634	66,180
Accruals and deferred income	-	1,500
	<u>279,059</u>	<u>681,957</u>
8. Creditors: amounts falling due after more than one year	2016	2015
	£	£
Bank loan (see note below)	21,185	44,253
Directors' accounts	260,000	260,000
	<u>281,185</u>	<u>304,253</u>

The bank loan is a loan facility from NatWest Bank Plc and A N Hemmings, director, has provided the bank with a personal guarantee for the facility.

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2016

..... continued

9.	Share capital	2016 £	2015 £
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10.	Reserves	Profit and loss account £	Total £
	At 1 August 2015	(429,486)	(429,486)
	Loss for the year	<u>(97,635)</u>	<u>(97,635)</u>
	At 31 July 2016	<u>(527,121)</u>	<u>(527,121)</u>

11. Related party transactions

Director A N Hemmings is a director of all the subsidiary undertakings and connected companies disclosed in these accounts.

Director E I Hemmings is also a director of the following subsidiary undertakings:

Academy Education (Ipswich) Limited
Alan D Education Limited
Alan D (Franchise) Limited

E I Hemmings is also a director of Academy Education Limited and AlanDEducation.com Limited, both connected companies.

12. Controlling interest

The ultimate controlling party is Mr A N Hemmings, director.

ALAN D HAIRDRESSING LIMITED

The following pages do not form part of the statutory accounts.

ALAN D HAIRDRESSING LIMITED

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 July 2016**

	2016		2015	
	£	£	£	£
Administrative expenses				
Bank charges	55		275	
General expenses	-		(2)	
Depreciation on fixtures & equipment	10,359		13,812	
Exceptional administration items	342,365		2,776,771	
Exceptional credit - administration	<u>(287,347)</u>		<u>(1,834,655)</u>	
		<u>65,432</u>		<u>956,201</u>
Operating loss		<u>(65,432)</u>		<u>(956,201)</u>
Other income and expenses				
Income from investments				
Group income	<u>-</u>		<u>550,000</u>	
		-		550,000
Interest payable				
Bank interest	9		106	
Interest on loans repayable in less than 5 years	<u>32,194</u>		<u>-</u>	
		<u>(32,203)</u>		<u>(106)</u>
Net loss for the year		<u><u>(97,635)</u></u>		<u><u>(406,307)</u></u>