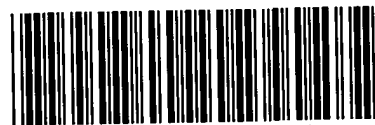


2.

Registration number 06649021

ALAN D HAIRDRESSING LIMITED
Directors' report and financial statements
for the year ended 31 July 2015

TUESDAY
WED



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24/11/2015
COMPANIES HOUSE

A24 *A4JY8GYQ* #445
11/11/2015
COMPANIES HOUSE

ALAN D HAIRDRESSING LIMITED

Company information

Directors	E I Hemmings A N Hemmings D C G Wada (resigned 26 March 2015)
Company number	06649021
Registered office	16 South End Croydon Surrey CR0 1DN
Business address	4 West Smithfield London EC1A 9JX

ALAN D HAIRDRESSING LIMITED

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ALAN D HAIRDRESSING LIMITED

Directors' report for the year ended 31 July 2015

The directors present their report and the financial statements for the year ended 31 July 2015.

Principal activity

The principal activity of the company is as a holding company for a group of hairdressing companies including two schools of hairdressers.

Directors

The directors who served during the year are as stated below:

E I Hemmings

A N Hemmings

D C G Wada (resigned 26 March 2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

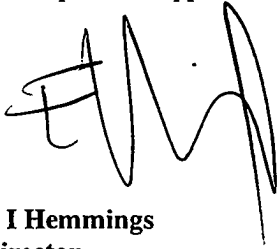
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ALAN D HAIRDRESSING LIMITED

**Directors' report
for the year ended 31 July 2015**

..... continued

This report was approved by the Board on 10 Nov 2015 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'E I Hemmings', written over a horizontal line.

**E I Hemmings
Director**

ALAN D HAIRDRESSING LIMITED

**Profit and loss account
for the year ended 31 July 2015**

		2015	2014
	Notes	£	£
Administrative expenses		(14,085)	(20,046)
Operating loss	2	(14,085)	(20,046)
Investment income	3	550,000	-
Interest payable and similar charges		(106)	(26)
Profit/(loss) on ordinary activities before taxation		535,809	(20,072)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	10	535,809	(20,072)
Accumulated loss brought forward		(23,177)	(3,104)
Retained profit/(loss) carried forward		512,632	(23,176)

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

**Balance sheet
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		41,435		55,247
Investments	5		106		106
			<u>41,541</u>		<u>55,353</u>
Current assets					
Debtors	6	1,121,627		618,982	
Cash at bank and in hand		<u>100</u>		<u>100</u>	
		1,121,727		619,082	
Creditors: amounts falling due within one year	7	<u>(346,283)</u>		<u>(512,772)</u>	
Net current assets			<u>775,444</u>		<u>106,310</u>
Total assets less current liabilities			816,985		161,663
Creditors: amounts falling due after more than one year	8		<u>(304,253)</u>		<u>(184,739)</u>
Net assets/(liabilities)			<u>512,732</u>		<u>(23,076)</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>512,632</u>		<u>(23,176)</u>
Shareholders' funds			<u>512,732</u>		<u>(23,076)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

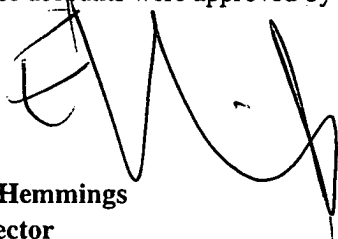
For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 10 Nov 2015 and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'E I Hemmings', written over a horizontal line.

E I Hemmings
Director

Registration number 06649021

The notes on pages 6 to 11 form an integral part of these financial statements.

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Operating loss

	2015	2014
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	13,812	18,415

3. Income from investments

	2015	2014
	£	£
Income from subsidiary undertaking (see note 11)	550,000	-

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2014	73,662	73,662
At 31 July 2015	<u>73,662</u>	<u>73,662</u>
Depreciation		
At 1 August 2014	18,415	18,415
Charge for the year	<u>13,812</u>	<u>13,812</u>
At 31 July 2015	<u>32,227</u>	<u>32,227</u>
Net book values		
At 31 July 2015	<u>41,435</u>	<u>41,435</u>
At 31 July 2014	<u>55,247</u>	<u>55,247</u>

5. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
At 1 August 2014		
At 31 July 2015	<u>106</u>	<u>106</u>
Net book values		
At 31 July 2015	<u>106</u>	<u>106</u>
At 31 July 2014	<u>106</u>	<u>106</u>

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

..... continued

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Academy Education Limited	England	hairdressing school	ordinary	100%
Alan D Education Limited	England	hairdressing school	ordinary	100%
Hair Is Us Limited	England	hairdressers	ordinary	100%
Hair Holdings Limited	England	management company	ordinary	100%
Academy Education (Ipswich) Limited	England	hairdressing school	ordinary	100%
Alan D (Franchise) Limited	England	dormant company	ordinary	100%
Edmondene Limited	England	holding company	ordinary	100%
Giltpride Limited	England	holding company	ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Academy Education Limited	1,853,006	66,971
Alan D Education Limited	(97,662)	(128,349)
Hair Is Us Limited	(424,694)	(18,009)
Hair Holdings Limited	(3,423,718)	(15,585)
Academy Education (Ipswich) Limited	(269,076)	(26,693)
Alan D (Franchise) Limited	1	-

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

..... continued

Edmondene Limited	2	-
Giltpride Limited	131,767	-

6. Debtors	2015 £	2014 £
Amounts owed by subsidiary undertakings (see below)	1,119,685	616,138
Amount owed by connected company (see note 10)		
- AlanDEducation.com Limited	1,942	1,929
Prepayments and accrued income	-	915
	<u>1,121,627</u>	<u>618,982</u>

Amounts owed by subsidiary undertakings above relate to:

	2015 £	2014 £
Hair Holdings Limited	21,214	-
Hair Is Us Limited	351,559	272,602
Academy Education Limited	608,639	162,224
Academy Education (Ipswich) Limited	138,273	181,312
	<u>1,119,685</u>	<u>616,138</u>

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

..... continued

7. Creditors: amounts falling due within one year	2015 £	2014 £
Bank overdraft (unsecured)	988	969
Amounts owed to subsidiary undertakings (see below)	226,126	361,208
Amounts owed to connected company (see note 11)		
- Noycare Limited	45,143	53,232
Other taxes and social security costs	8,239	6,974
Directors' accounts	64,287	75,389
Accruals and deferred income	1,500	15,000
	<u>346,283</u>	<u>512,772</u>

Amounts owed to subsidiary undertakings above relate to:

	2015 £	2014 £
Giltpride Limited	131,667	131,667
Edmondene Limited	2	2
Alan D Education Limited	94,457	229,539
	<u>226,126</u>	<u>361,208</u>

8. Creditors: amounts falling due after more than one year	2015 £	2014 £
Bank loan (see note below)	44,253	54,739
Directors' accounts	260,000	130,000
	<u>304,253</u>	<u>184,739</u>

The bank loan is a loan from NatWest Bank Plc and is repayable by the end of June 2017. Director A N Hemmings has provided the bank with a personal guarantee.

ALAN D HAIRDRESSING LIMITED

Notes to the financial statements for the year ended 31 July 2015

..... continued

9. Share capital	2015	2014
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
10. Reserves	Profit and loss account	Total
	£	£
At 1 August 2014	(23,177)	(23,177)
Profit for the year	535,809	535,809
	<u> </u>	<u> </u>
At 31 July 2015	512,632	512,632
	<u> </u>	<u> </u>

11. Related party transactions

Director A N Hemmings is a director of all the subsidiary undertakings and connected companies disclosed in these accounts.

Director E I Hemmings is also a director of the subsidiary undertakings Academy Education Limited, Alan D Education Limited, Hair Is Us Limited, Academy Education (Ipswich) Limited and Alan D (Franchise) Limited. He is also a director of the connected company AlanDEducation.com Limited.

D C G Wada resigned as a director from all the connected companies and subsidiary undertakings in August 2014 except for Hair Is Us Limited and Edmondene Limited, where he resigned in March 2015..

During the year, the company received dividends amounting to £550,000 from Giltpride Limited, one of its subsidiary undertakings.

12. Controlling interest

The ultimate controlling party is Mr A N Hemmings, director.