Registration number: 06648949

Actuated Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Actuated Limited
(Registration number: 06648949)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	1,600	2,400
Tangible fixed assets	2	7,117	9,236
		8,717	11,636
Current assets			
Stocks		1,500	1,500
Debtors		13,935	16,138
Cash at bank and in hand		65,290	45,139
		80,725	62,777
Creditors: Amounts falling due within one year		(48,863)	(45,496)
Net current assets		31,862	17,281
Total assets less current liabilities		40,579	28,917
Provisions for liabilities		(1,423)	(1,847)
Net assets		39,156	27,070
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		39,155	27,069
Shareholders' funds		39,156	27,070

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2016

The notes on pages 3 to 4 form an integral part of these financial statements.

J R Ashby
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	8,000	19,825	27,825
Disposals	-	(742)	(742)
At 31 August 2016	8,000	19,083	27,083
Depreciation			
At 1 September 2015	5,600	10,589	16,189
Charge for the year	800	1,676	2,476
Eliminated on disposals	-	(299)	(299)
At 31 August 2016	6,400	11,966	18,366
Net book value			
At 31 August 2016	1,600	7,117	8,717
At 31 August 2015	2,400	9,236	11,636

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

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