



Registered number: 06647635

EB2003 Limited

**Abbreviated
Financial Statements**

For the year ended 30 June 2016

CLB COOPERS⁷
Audit Services

EB2003 LIMITED

Company Information

Directors

E Brigham
R E Brigham
M E Brigham

Registered number

06647635

Registered office

47 Brunel Avenue
Salford
Manchester
M5 4BE

Independent auditor

CLB Coopers Audit Services
Ship Canal House
98 King Street
Manchester
M2 4WU

EB2003 LIMITED

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EB2003 LIMITED

Independent auditor's report to EB2003 Limited Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of EB2003 Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

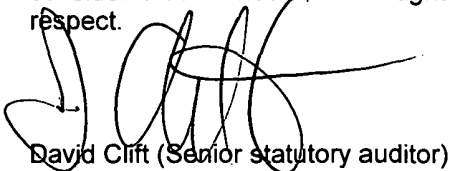
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Other information

On 22 March 2017 we reported as auditor to the shareholder of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

Emphasis of matter

In forming our opinion, we have considered the adequacy of the disclosures made in note 1.2 of the financial statements concerning the going concern status of the company. In view of the significance of this note, we consider that it should be brought to the attention of the reader however our report is not qualified in this respect.



David Clift (Senior statutory auditor)

for and on behalf of
CLB Coopers Audit Services

Statutory Auditors

Ship Canal House
98 King Street
Manchester
M2 4WU

22 March 2017

EB2003 LIMITED

Registered number: 06647635

Abbreviated balance sheet

As at 30 June 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		62,439		78,389
Current assets					
Debtors	3	184,362		310,567	
Cash at bank		146,667		144,945	
		<u>331,029</u>		<u>455,512</u>	
Creditors: amounts falling due within one year		<u>(1,095,521)</u>		<u>(1,088,539)</u>	
Net current liabilities			<u>(764,492)</u>		<u>(633,027)</u>
Total assets less current liabilities			<u>(702,053)</u>		<u>(554,638)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(702,054)</u>		<u>(554,639)</u>
Shareholders' deficit			<u>(702,053)</u>		<u>(554,638)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



R E Brigham
Director

Date: 22 March 2017

The notes on pages 3 to 5 form part of these financial statements.

EB2003 LIMITED

Notes to the abbreviated accounts For the year ended 30 June 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

As at 30 June 2016 the company had net current liabilities of £764,492 (2015: £633,027). The directors have assessed the expected performance of the company which takes into account changes in the company's performance since the balance sheet date, anticipated revenue and forecast profitability which indicate that sufficient funds should be available to enable the company to continue to meet its liabilities as they fall due providing support is retained from group companies.

Accordingly the financial statements have been prepared on a going concern basis. The financial statements do not reflect adjustments which would be necessary should the going concern basis not be appropriate.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods sold during the year, exclusive of Value Added Tax.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	-	Straight line over 5 years
Fixtures and fittings	-	15% written down value

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

EB2003 LIMITED

Notes to the abbreviated accounts For the year ended 30 June 2016

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
At 1 July 2015 and 30 June 2016	332,599
Depreciation	
At 1 July 2015	254,210
Charge for the year	15,950
At 30 June 2016	270,160
Net book value	
At 30 June 2016	62,439
At 30 June 2015	78,389

3. Debtors

Debtors include £106,581 (2015: £111,581) falling due after more than one year.

EB2003 LIMITED

Notes to the abbreviated accounts For the year ended 30 June 2016

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. Ultimate parent undertaking and controlling party

At the current and previous year ends the company's ultimate parent company was Ellis Brigham Holdings Limited. Ellis Brigham Holdings Limited is under the control of E Brigham and F R Brigham.

The consolidated financial statements of the group are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.