

**Registered number: 06647635**

**EB 2003 Limited**

**Abbreviated financial statements**

**For the year ended 30 June 2012**



**CLB**  
**coopers**  
Chartered Accountants  
Delivering solutions through excellence

## **EB 2003 LIMITED**

### **Independent auditor's report to EB 2003 Limited Under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of EB 2003 Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Clift (senior statutory auditor)

for and on behalf of

**CLB Coopers**

Statutory Auditors and Chartered Accountants

Ship Canal House  
98 King Street  
Manchester  
M2 4WU

1 October 2012

**EB 2003 LIMITED**

Registered number 06647635

**Abbreviated balance sheet  
As at 30 June 2012**

|                                                       | Note | £                | 2012<br>£        | £                | 2011<br>£        |
|-------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |                  |                  |
| Tangible assets                                       | 2    |                  | 114,143          |                  | 175,282          |
| <b>Current assets</b>                                 |      |                  |                  |                  |                  |
| Debtors                                               | 3    | 318,810          |                  | 434,585          |                  |
| Cash at bank                                          |      | 43,302           |                  | 183,011          |                  |
|                                                       |      | <u>362,112</u>   |                  | <u>617,596</u>   |                  |
| <b>Creditors:</b> amounts falling due within one year |      | <u>(624,482)</u> |                  | <u>(816,788)</u> |                  |
| <b>Net current liabilities</b>                        |      |                  | <u>(262,370)</u> |                  | <u>(199,192)</u> |
| <b>Net liabilities</b>                                |      |                  | <u>(148,227)</u> |                  | <u>(23,910)</u>  |
| <b>Capital and reserves</b>                           |      |                  |                  |                  |                  |
| Called up share capital                               | 4    |                  | 1                |                  | 1                |
| Profit and loss account                               |      |                  | <u>(148,228)</u> |                  | <u>(23,911)</u>  |
| <b>Shareholders' deficit</b>                          |      |                  | <u>(148,227)</u> |                  | <u>(23,910)</u>  |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**R E Brigham**  
Director

Date 1 October 2012

The notes on pages 3 to 4 form part of these financial statements

## **EB 2003 LIMITED**

### **Notes to the abbreviated accounts For the year ended 30 June 2012**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods sold during the year, exclusive of Value Added Tax

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                        |   |                            |
|------------------------|---|----------------------------|
| Leasehold Improvements | - | Straight line over 5 years |
| Fixtures and fittings  | - | 15% written down value     |

##### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

## EB 2003 LIMITED

### Notes to the abbreviated accounts For the year ended 30 June 2012

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#### 2. Tangible fixed assets

|                                 | £              |
|---------------------------------|----------------|
| <b>Cost</b>                     |                |
| At 1 July 2011 and 30 June 2012 | <u>302,295</u> |
| <b>Depreciation</b>             |                |
| At 1 July 2011                  | 127,013        |
| Charge for the year             | <u>61,139</u>  |
| At 30 June 2012                 | <u>188,152</u> |
| <b>Net book value</b>           |                |
| At 30 June 2012                 | <u>114,143</u> |
| At 30 June 2011                 | <u>175,282</u> |

#### 3. Debtors

Debtors include £104,958 (2011 £104,958) falling due after more than one year

#### 4. Share capital

|                                           | 2012<br>£ | 2011<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1 Ordinary share of £1                    | <u>1</u>  | <u>1</u>  |

#### 5. Ultimate parent undertaking and controlling party

At the current and previous year ends the company's ultimate parent company was Ellis Bringham Holdings Limited. Ellis Bringham Holdings Limited is under the control of E Bringham and F R Bringham.