

REGISTERED NUMBER: 06647621 (England and Wales)

Financial Statements  
for the Year Ended 31 December 2018  
for  
RSL Holdings Limited



**Contents of the Financial Statements**  
**for the Year Ended 31 December 2018**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**RSL Holdings Limited**

**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

P J Simpson  
P C Jenkins

**SECRETARY:**

P J Simpson

**REGISTERED OFFICE:**

Simpsons Subaru  
Blackworth Industrial Estate  
Highworth  
Swindon  
Wiltshire  
SN6 7NA

**REGISTERED NUMBER:**

06647621 (England and Wales)

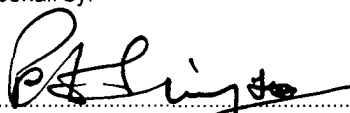
**Balance Sheet**  
**31 December 2018**

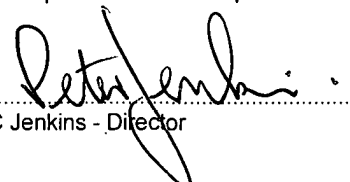
|                                              | Notes | 2018<br>£ | 2017<br>£ |
|----------------------------------------------|-------|-----------|-----------|
| <b>FIXED ASSETS</b>                          |       |           |           |
| Investments                                  | 4     | 1,454,902 | 1,473,004 |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due within one year          | 5     | 120,080   | 114,580   |
| <b>NET CURRENT LIABILITIES</b>               |       | (120,080) | (114,580) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,334,822 | 1,358,424 |
| <b>CREDITORS</b>                             |       |           |           |
| Amounts falling due after more than one year | 6     | 400,000   | 400,000   |
| <b>NET ASSETS</b>                            |       | 934,822   | 958,424   |
| <b>CAPITAL AND RESERVES</b>                  |       |           |           |
| Called up share capital                      |       | 998       | 998       |
| Share premium                                |       | 1,295,192 | 1,295,192 |
| Retained earnings                            |       | (361,368) | (337,766) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 934,822   | 958,424   |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26.9.19 and were signed on its behalf by:

  
P J Simpson - Director

  
P C Jenkins - Director

**RSL Holdings Limited (Registered number: 06647621)**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

RSL Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiaries are stated at cost less provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakings<br>£ |
|-----------------------|-----------------------------------------|
| <b>COST</b>           |                                         |
| At 1 January 2018     | 1,473,004                               |
| Impairments           | (18,102)                                |
| At 31 December 2018   | 1,454,902                               |
| <b>NET BOOK VALUE</b> |                                         |
| At 31 December 2018   | 1,454,902                               |
| At 31 December 2017   | 1,473,004                               |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2018<br>£ | 2017<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 120,080   | 114,580   |

**RSL Holdings Limited (Registered number: 06647621)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                              | 2018<br>£      | 2017<br>£      |
|----------------------------------------------|----------------|----------------|
| Other loans more 5yrs non-inst               | <u>400,000</u> | <u>400,000</u> |
| Amounts falling due in more than five years: |                |                |
| Repayable otherwise than by instalments      |                |                |
| Other loans more 5yrs non-inst               | <u>400,000</u> | <u>400,000</u> |

**7. SECURED DEBTS**

The following secured debts are included within creditors:

|                                | 2018<br>£      | 2017<br>£      |
|--------------------------------|----------------|----------------|
| Other loans more 5yrs non-inst | <u>400,000</u> | <u>400,000</u> |

The debenture is secured by a fixed and floating charge over the group's assets.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Fraser (Senior Statutory Auditor)  
for and on behalf of MHA Monahans

**9. RELATED PARTY DISCLOSURES**

During the year the company paid interest of £5,500 (2017 - £1,750) on a loan from its subsidiary Roger Simpson Ltd. At the balance sheet date the balance owed to Roger Simpson Ltd was £120,020 (2017 - £114,580). This balance is shown in note 5, creditors: amounts falling due within one year.

At the balance sheet date the company also owed £400,000 (2017 - £400,000) to P J Simpson, a director of the company. This balance is shown in note 6, creditors: amounts falling due after more than one year. Security in respect of this balanced is detailed in note 7.