

REGISTERED NUMBER: 06647621 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
RSL Holdings Limited



RSL Holdings Limited (Registered number: 06647621)

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for the Year Ended 31 December 2016**

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RSL Holdings Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

P J Simpson
P C Jenkins

SECRETARY:

P J Simpson

REGISTERED OFFICE:

Simpsons Subaru
Blackworth Industrial Estate
Highworth
Swindon
Wiltshire
SN6 7NA

REGISTERED NUMBER:

06647621 (England and Wales)

RSL Holdings Limited (Registered number: 06647621)

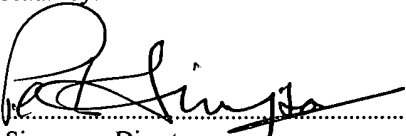
Balance Sheet
31 December 2016

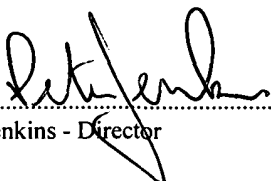
	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	4	1,696,190	1,696,190
CREDITORS			
Amounts falling due within one year	5	112,830	110,830
NET CURRENT LIABILITIES		(112,830)	(110,830)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,583,360	1,585,360
CREDITORS			
Amounts falling due after more than one year	6	400,000	400,000
NET ASSETS		1,183,360	1,185,360
CAPITAL AND RESERVES			
Called up share capital		998	998
Share premium		1,295,192	1,295,192
Retained earnings		(112,830)	(110,830)
SHAREHOLDERS' FUNDS		1,183,360	1,185,360

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27.9.17 and were signed on its behalf by:


P J Simpson - Director


P C Jenkins - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

RSL Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiaries are stated at cost less provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	1,696,190
NET BOOK VALUE	
At 31 December 2016	1,696,190
At 31 December 2015	1,696,190

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts owed to group undertakings	<u>112,830</u>	<u>110,830</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other loans more 5yrs non-inst	<u>400,000</u>	<u>400,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans more 5yrs non-inst	<u>400,000</u>	<u>400,000</u>
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7. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Other loans more 5yrs non-inst	<u>400,000</u>	<u>400,000</u>

The debenture is secured by a fixed and floating charge over the group's assets.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Fraser (Senior Statutory Auditor)
for and on behalf of Monahans

9. RELATED PARTY DISCLOSURES

During the year the company paid interest of £2,000 (2015 - £2,000) on a loan from its subsidiary Roger Simpson Ltd. At the balance sheet date the balance owed to Roger Simpson Ltd was £112,830 (2015 - £110,830). This balance is shown in note 5, creditors: amounts falling due within one year.

At the balance sheet date the company also owed £400,000 (2015 - £400,000) to P J Simpson, a director of the company. This balance is shown in note 6, creditors: amounts falling due after more than one year. Security in respect of this balance is detailed in note 7.