REGISTERED NUMBER: 06647607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st July 2024

for

V.O Medical Ltd

Contents of the Financial Statements
for the Year Ended 31st July 2024

	Page
Balance Sheet	1
Notes to the Financial Statements	2

V.O Medical Ltd (Registered number: 06647607)

Balance Sheet
31st July 2024

	Notes	31.7.24 £	£	31.7.23 £	£
FIXED ASSETS					
Tangible assets	4		38,262		1,342
CURRENT ASSETS					
Debtors	5	204,270		157,585	
Investments	6	200,000		-	
Cash at bank		535,271		631,668	
		939,541		789,253	
CREDITORS					
Amounts falling due within one year	7	64,264		61,399	
NET CURRENT ASSETS			875,277		727,854
TOTAL ASSETS LESS CURRENT LIABILITIES			913,539		729,196
PROVISIONS FOR LIABILITIES			287		358
NET ASSETS			913,252		728,838
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			913,152		728,738
SHAREHOLDERS' FUNDS			913,252		728,838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th March 2025 and were signed by:

Dr R Goyal - Director

The notes form part of these financial statements

1. COMPANY INFORMATION

V.O Medical Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06647607

Registered office: The Lexicon
Mount Street
Manchester
M2 5NT

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st August 2023	10,409	-	10,409
Additions	1,812	41,607	43,419
Disposals	(4,898)	-	(4,898)
At 31st July 2024	7,323	41,607	48,930
DEPRECIATION			
At 1st August 2023	9,067	-	9,067
Charge for year	1,645	4,854	6,499
Eliminated on disposal	(4,898)	-	(4,898)
At 31st July 2024	5,814	4,854	10,668
NET BOOK VALUE			
At 31st July 2024	1,509	36,753	38,262
At 31st July 2023	1,342	-	1,342

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade debtors	204,270	157,585

6. CURRENT ASSET INVESTMENTS

Current asset investment represents a Corporate Investment Bond. As there is no ascertainable market value available, the directors have valued this on a cost basis.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Corporation tax	48,411	38,592
VAT	12,650	15,850
Directors' current accounts	90	4,784
Accrued expenses	3,113	2,173
	64,264	61,399

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.24 £	31.7.23 £
100	Ordinary A	£1	100	100

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2024 and 31st July 2023:

	31.7.24 £	31.7.23 £
Dr R Goyal		
Balance outstanding at start of year	(4,783)	(2,789)
Amounts advanced	7,014	2,318
Amounts repaid	(2,320)	(4,312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(89)	(4,783)

The loan is repayable on demand and no interest was charged during the year.

10. CONTROL

The ultimate controlling party is Dr Goyal by virtue of holding 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.