Registered Number 06647607

V.O MEDICAL LTD

Abbreviated Accounts

31 July 2010

V.O MEDICAL LTD **Registered Number 06647607**

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,557		596
Total fixed assets			1,557		596
Current assets					
Debtors		52,363		31,275	
Cash at bank and in hand		25,768		8,251	
Total current assets		78,131		39,526	
Creditors: amounts falling due within one year		(39,431)		(8,894)	
Net current assets			38,700		30,632
Total assets less current liabilities			40,257		31,228
Provisions for liabilities and charges			(327)		(125)
Total net Assets (liabilities)			39,930		31,103
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,830		31,003
Shareholders funds			39,930		31,103

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2011

And signed on their behalf by:
R Goyal, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July
2010

1 **Accounting policies**

Accounting conventionThe accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total fees receivable during the year and derives from the provision of services falling within the companys ordinary activities. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2009	795
additions	1,547
disposals	
revaluations	
transfers	
At 31 July 2010	2,342
Depreciation	
At 31 July 2009	199
Charge for year	586
on disposals	
At 31 July 2010	785
Net Book Value	
At 31 July 2009	596

At 31 July 2010	1,557	

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 of £ each	100	100
100 of £ each	100	100
Allotted, called up and fully paid:		
100 of £ each	100	100

4 **Transactions with directors**

During the year, the director R Goyal was advanced a loan from the company. The amount owed at the beginning of the year was £555; the amount owed to the company at the end of the year was £nil. The maximum amount owed to the company in the year was £555.