

Registered Number 06647421

MDENIS ASSOCIATES LIMITED

Abbreviated Accounts

31 December 2011

MDENIS ASSOCIATES LIMITED

Registered Number 06647421

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		451		601
Total fixed assets			451		601
Current assets					
Debtors		83		70	
Cash at bank and in hand		17		27	
Total current assets		<u>100</u>		<u>97</u>	
Creditors: amounts falling due within one year		(17,264)		(15,750)	
Net current assets			(17,164)		(15,653)
Total assets less current liabilities			<u>(16,713)</u>		<u>(15,052)</u>
Total net Assets (liabilities)			(16,713)		(15,052)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(16,714)</u>		<u>(15,053)</u>
Shareholders funds			<u>(16,713)</u>		<u>(15,052)</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

Mr. M.K. Denisiuk, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	1,281
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>1,281</u>
Depreciation	
At 31 December 2010	680
Charge for year	150
on disposals	
At 31 December 2011	<u>830</u>
Net Book Value	
At 31 December 2010	601
At 31 December 2011	<u>451</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

3 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4 **Going concern**

At the balance sheet date, the reporting entity had net liabilities and the company is reliant on the support by the director. On the basis that the director will continue to support the reporting entity for the foreseeable future, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the director.