Registered Number 06647142

Hickfare Ltd

Abbreviated Accounts

31 July 2011

Hickfare Ltd **Registered Number 06647142**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			4,207		5,259
			4,207		5,259
Current assets					
Cash at bank and in hand		1		1	
Total current assets		1		1	
Creditors: amounts falling due within one year		(3,897)		(5,258)	
Net current assets (liabilities)			(3,896)		(5,257)
Total assets less current liabilities			311		2
Total net assets (liabilities)			311		2
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			310		1
Shareholders funds			311		2

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:
Mr. K. Cusworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20%	Reducing Balance

2 **Fixed Assets**

		Tangible Assets	Total
Cost or valuation		**£**	**£**
At 01 August 2010		8,217	8,217
At 31 July 2011		8,217	8,217

Depreciation			
At 01 August 2010		2,958	2,958
Charge for year		1,052	1,052
At 31 July 2011		4,010	4,010
Net Book Value			
At 31 July 2011		4,207	4,207
At 31 July 2010		5,259	5,259

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1