Registered Number 06645721

THE INTERNET RETAILER LIMITED

Abbreviated Accounts

31 March 2012

THE INTERNET RETAILER LIMITED **Registered Number 06645721**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Intangible	2		110,000		100,000
Tangible	3		15,340		20,480
Total fixed assets			125,340		120,480
Current assets					
Stocks		31,863		21,147	
Debtors		1,394		786	
Cash at bank and in hand		4,219		493	
Total current assets		37,476		22,426	
Prepayments and accrued income (not expressed within current asset sub-total)		978		125	
Creditors: amounts falling due within one year		(43,004)		(24,487)	
Net current assets			(4,550)		(1,936)
Total assets less current liabilities			120,790		118,544
Accruals and deferred income			(7,381)		(11,148)
Total net Assets (liabilities)			113,409		107,396
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			110,000		100,000
Profit and loss account			3,309		7,296
Shareholders funds			113,409		107,396

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
Ben Sunderland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover for the year ended 31st March 2012 was up 48% against turnover for the year ended 31st March 2011, turnover excludes VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	112,000
Revaluations	20,000
At 31 March 2012	132,000
Depreciation	
At 31 March 2011	12,000
Charge for year	10,000
At 31 March 2012	22,000
Net Book Value	
At 31 March 2011	100,000
At 31 March 2012	110,000

3 Tangible fixed assets

Cost	£
At 31 March 2011	29,850
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	29,850
Depreciation	
At 31 March 2011	9,370
Charge for year	5,140

on disposals	
At 31 March 2012	14,510
Net Book Value	
At 31 March 2011	20,480
At 31 March 2012	15,340

4 **Transactions with directors**

The value in creditors due less than one year is the amount supplied by the company Managing Director, Ben Sunderland to the company to finance asset & stock purchaces. The is expected to be repaid within the calender years 2012 & 2013 (31st March 2012 - £43,004 against 31st March 2011 - £24,487)

5 **Related party disclosures**

There are no related party transactions.

6 **Enter additional note title here**

The Internet Retailer Limited (www.theinternetretailer.co.uk) has had continued success for the year ending 31st March 2012. Given the expected future for online trading & even with an extended bleak outlook for the overall global economy, The Internet Retailer is maintaining excellent growth rates & would expect to continue to do so. In 2013 The Internet Retailer will acquire a retail property which will allow significant supplier improvements than solely internet trading as this has previously been a barrier to some supply negotiations.