REGISTERED NUMBER: 06644921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2018

for

3ecruit Ltd

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for the Year Ended 31 December 2018

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3ecruit Ltd

Company Information
for the Year Ended 31 December 2018

DIRECTORS:	G P Dewhurst J B Vandewalle
REGISTERED OFFICE:	Unit 12 Edison Court Wrexham Technology Park Clwyd Wrexham LL13 7YT
REGISTERED NUMBER:	06644921 (England and Wales)
ACCOUNTANTS:	Pursglove & Brown Military House 24 Castle Street Chester Cheshire CH1 2DS

Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Property, plant and equipment	4	8,419	8,001
CURRENT ASSETS			
Debtors	5	39,263	41,450
Cash at bank		-	8,575
		39,263	50,025
CREDITORS			
Amounts falling due within one year	6	(222,788)	(181,484)
NET CURRENT LIABILITIES		(183,525)	(131,459)
TOTAL ASSETS LESS CURRENT LIABILITIES		(175,106)	(123,458)
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		(176,106)	(124,458)
SHAREHOLDERS' FUNDS	9	(175,106)	(123,458)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

G P Dewhurst - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

3ecruit Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Taxation
Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	-	10,125	10,125
Additions	2,018	-	2,018
At 31 December 2018	2,018	10,125	12,143
DEPRECIATION			
At 1 January 2018	-	2,124	2,124
Charge for year	-	1,600	1,600
At 31 December 2018	-	3,724	3,724
NET BOOK VALUE			
At 31 December 2018	2,018	6,401	8,419
At 31 December 2017	-	8,001	8,001

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	33,606	18,000
Amounts owed by participating interests	-	22,500
Other debtors	5,657	950
	39,263	41,450

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	26,949	-
Trade creditors	15,972	17,483
Amounts owed to participating interests	157,220	-
Taxation and social security	3,421	7,294
Other creditors	19,226	156,707
	222,788	181,484

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
1,000	Share capital	1	1,000	1,000

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8. RELATED PARTY DISCLOSURES

G P Dewhurst, a director and controlling shareholder of 3ecruit Ltd provided loan facilities to the company during the year, all of which were at arms length and interest free, amounting to £Nil (2017:£148,254).
At the balance sheet date Mr Dewhurst was owed £Nil (2017:£148,254) by the company.

During the year the company received loans from Growth50 Ltd, a company controlled by Mr Dewhurst. The loans are interest free and repayable on demand. At the balance sheet date Growth50 was owed £149,674 (2017: -£(22,500)) by the company.

The company also received loans from We Source Group Limited, a company controlled by Mr Dewhurst. The loans are interest free and repayable on demand. At the balance sheet date the We Source Group Limited was owed £8,546 (2017: -£Nil) by the company.

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.12.18	31.12.17
	£	£
Loss for the financial year	(51,648)	(86,657)
Net reduction of shareholders' funds	(51,648)	(86,657)
Opening shareholders' funds	(123,458)	(36,801)
Closing shareholders' funds	(175,106)	(123,458)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.