

Registration number 06644841

The Victorian Sash Company (NW) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

Lloyd Piggott Limited (Incorporating Starr & Co)
Chartered Accountants
76 Wellington Road South
Stockport
Cheshire
SK1 3SU

WEDNESDAY



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COMPANIES HOUSE

The Victorian Sash Company (NW) Limited
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The Victorian Sash Company (NW) Limited
(Registration number: 06644841)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		3,123	2,290
Current assets			
Stocks		3,736	4,000
Cash at bank and in hand		11,156	2,328
		14,892	6,328
Creditors Amounts falling due within one year		(12,233)	(7,470)
Net current assets/(liabilities)		2,659	(1,142)
Net assets		5,782	1,148
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,781	1,147
Shareholders' funds		5,782	1,148

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on


Mr D Sinclair
Director

The Victorian Sash Company (NW) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	4,159	4,159
Additions	1,735	1,735
At 31 July 2012	5,894	5,894

The Victorian Sash Company (NW) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

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Depreciation

At 1 August 2011	1,869	1,869
Charge for the year	902	902
At 31 July 2012	2,771	2,771
Net book value		
At 31 July 2012	3,123	3,123
At 31 July 2011	2,290	2,290

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr. D. Sinclair				
Directors current account	888	(888)	-	-