REGISTERED NUMBER: 06644635 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

TTSUK Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	Mr. J G Rigg Mrs. L Rigg
SECRETARY:	Mr. J G Rigg
REGISTERED OFFICE:	Abacus House Pennine Business Park Longbow Close Huddersfield West Yorkshire HD2 1GQ
REGISTERED NUMBER:	06644635 (England and Wales)
ACCOUNTANTS:	Crowther Chartered Accountants Abacus House Pennine Business Park Longbow Close Huddersfield West Yorkshire HD2 1GQ

Balance Sheet
31 December 2019

	Notes	£	31.12.19 £	£	31.12.18 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		37,195		50,638
			37,195		50,638
CURRENT ASSETS					
Stocks	6	42,655		39,600	
Debtors	7	59,414		60,768	
Cash at bank and in hand		7,601		13,108	
		109,670		113,476	
CREDITORS					
Amounts falling due within one year	8	94,380		96,097	
NET CURRENT ASSETS			15,290		17,379
TOTAL ASSETS LESS CURRENT LIABILITIES			52,485		68,017
CREDITORS					
Amounts falling due after more than one year	9		(18,000)		(27,505)
PROVISIONS FOR LIABILITIES			(7,067)		-
NET ASSETS			27,418		40,512
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			27,318		40,412
SHAREHOLDERS' FUNDS			27,418		40,512

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2020 and were signed on its behalf by:

Mr. J G Rigg - Director

Mrs. L Rigg - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

TTSUK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2019 and 31 December 2019	67,800
AMORTISATION	
At 1 January 2019 and 31 December 2019	67,800
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019	10,354	1,706	66,525	18,478	97,063
Additions	1,267	-	8,650	-	9,917
Disposals	(3,300)	-	(27,208)	(13,770)	(44,278)
At 31 December 2019	8,321	1,706	47,967	4,708	62,702
DEPRECIATION					
At 1 January 2019	4,841	1,117	23,928	16,539	46,425
Charge for year	1,434	147	8,021	1,570	11,172
Eliminated on disposal	(2,256)	-	(16,064)	(13,770)	(32,090)
At 31 December 2019	4,019	1,264	15,885	4,339	25,507
NET BOOK VALUE					
At 31 December 2019	4,302	442	32,082	369	37,195
At 31 December 2018	5,513	589	42,597	1,939	50,638

Included above, within Motor Vehicles, are vehicles held under hire purchase. At 31 Dec 2019 the vehicles held under hire purchase had a NBV of £25,163 (2018-£42,597) and deprecation charged through the P&L of £6,291 (2018-£10,650)

6. STOCKS

	31.12.19 £	31.12.18 £
Stocks	42,655	39,600

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	40,785	46,721
Other debtors	18,300	13,478
Prepayments	329	569
	59,414	60,768

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts (see note 10)	7,200	12,732
Trade creditors	57,824	46,915
Tax	1,790	2,559
Social security and other taxes	1,206	1,987
VAT	47	3,991
Other creditors	120	18,287
Directors' loan accounts	23,593	6,896
Accrued expenses	2,600	2,730
	94,380	96,097

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts (see note 10)	18,000	27,505

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.19	31.12.18
	£	£
Net obligations repayable:		
Within one year	7,200	12,732
Between one and five years	18,000	27,505
	25,200	40,237

		Non-cancellable operating leases
	31.12.19	31.12.18
	£	£
Within one year	7,200	-
Between one and five years	24,000	-
	31,200	-

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Hire purchase contracts	25,200	40,237

continued...

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors amounts falling due within 1 year is £23,593 (2018-£6,896) of loans due to the directors. The loans are interest free, with no fixed date for repayment.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr. J G Rigg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.