

Registered Number 06644635

TOTAL TOOL SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	28,970	1,495
Investments		-	-
		<u>28,970</u>	<u>1,495</u>
Current assets			
Stocks		1,350	1,785
Debtors		164,033	157,898
Investments		-	-
Cash at bank and in hand		7,341	10,922
		<u>172,724</u>	<u>170,605</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(105,113)	(124,329)
Net current assets (liabilities)		<u>67,611</u>	<u>46,276</u>
Total assets less current liabilities		<u>96,581</u>	<u>47,771</u>
Creditors: amounts falling due after more than one year		(18,900)	0
Provisions for liabilities		(5,794)	(284)
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>71,887</u>	<u>47,487</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		71,787	47,387
Shareholders' funds		<u>71,887</u>	<u>47,487</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

G Rigg, Director

L Rigg, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

Motor vehicles - 20% on reducing balance

Computer equipment - 33% on cost

Other accounting policies**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	67,800
Additions	0
Disposals	0
Revaluations	0
Transfers	0

At 31 December 2015	<u>67,800</u>
Amortisation	
At 1 January 2015	67,800
Charge for the year	0
On disposals	<u>0</u>
At 31 December 2015	<u>67,800</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	10,018
Additions	37,007
Disposals	0
Revaluations	0
Transfers	<u>0</u>
At 31 December 2015	<u>47,025</u>
Depreciation	
At 1 January 2015	8,523
Charge for the year	9,532
On disposals	<u>0</u>
At 31 December 2015	<u>18,055</u>
Net book values	
At 31 December 2015	<u>28,970</u>
At 31 December 2014	<u>1,495</u>

4 Transactions with directors

Name of director receiving advance or credit:	Director 1
Description of the transaction:	Directors' advances, credits and guarantees
Balance at 1 January 2015:	£ 20,139
Advances or credits made:	£ 66,314
Advances or credits repaid:	<u>£ 45,695</u>
Balance at 31 December 2015:	<u>£ 40,758</u>

Name of director receiving advance or credit:	Director 2
Description of the transaction:	Directors' advances, credits and guarantees
Balance at 1 January 2015:	£ 30,185
Advances or credits made:	£ 40,833
Advances or credits repaid:	<u>£ 31,859</u>
Balance at 31 December 2015:	<u>£ 39,159</u>

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