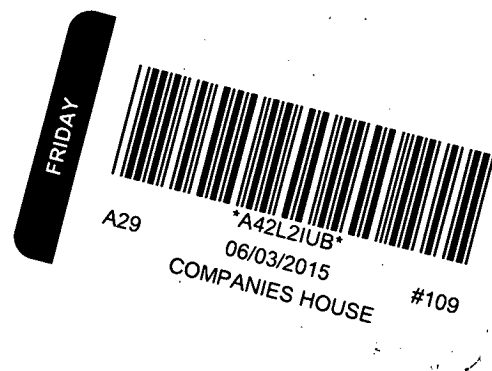


Registration number 06644635

Total Tool Solutions Limited

Abbreviated accounts

for the year ended 31 December 2014



Total Tool Solutions Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,495		2,614
Current assets					
Stocks		1,785		1,950	
Debtors		157,898		195,119	
Cash at bank and in hand		10,922		2,597	
		<u>170,605</u>		<u>199,666</u>	
Creditors: amounts falling due within one year	3	<u>(124,329)</u>		<u>(145,193)</u>	
Net current assets			<u>46,276</u>		<u>54,473</u>
Total assets less current liabilities			47,771		57,087
Provisions for liabilities			<u>(284)</u>		<u>(523)</u>
Net assets			<u><u>47,487</u></u>		<u><u>56,564</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>47,387</u>		<u>56,464</u>
Shareholders' funds			<u><u>47,487</u></u>		<u><u>56,564</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Total Tool Solutions Limited

Abbreviated balance sheet (continued)

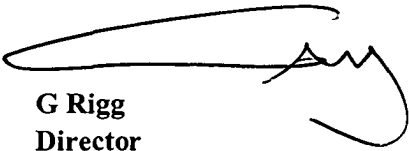
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 February 2015 and signed on its behalf by



G Rigg
Director

Registration number 06644635

The notes on pages 3 to 5 form an integral part of these financial statements.

Total Tool Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% per annum of net book value

Computer
equipment - 33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Total Tool Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2014	67,800	9,766	77,566
Additions	-	252	252
At 31 December 2014	<u>67,800</u>	<u>10,018</u>	<u>77,818</u>
Depreciation Provision for diminution in value			
At 1 January 2014	67,800	7,152	74,952
Charge for year	-	1,371	1,371
At 31 December 2014	<u>67,800</u>	<u>8,523</u>	<u>76,323</u>
Net book values			
At 31 December 2014	<u>-</u>	<u>1,495</u>	<u>1,495</u>
At 31 December 2013	<u>-</u>	<u>2,614</u>	<u>2,614</u>
 3. Creditors: amounts falling due within one year		2014 £	2013 £
Creditors include the following:			
Secured creditors		<u>44,328</u>	<u>77,098</u>
 4. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Total Tool Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

5. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year. Interest has been charged at 4% and 3.25%. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Director 1	20,139	32,195	56,348
Director 2	-	36,043	54,582
Director 3	30,185	15,592	52,186
	<u> </u>	<u> </u>	<u> </u>