

Registration number 06644635

Total Tool Solutions Limited
Abbreviated accounts
for the year ended 31 December 2011



Total Tool Solutions Limited

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Total Tool Solutions Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,686		12,080
Current assets					
Stocks		22,000		5,000	
Debtors		217,638		84,783	
Cash at bank and in hand		1,942		488	
		<u>241,580</u>		<u>90,271</u>	
Creditors: amounts falling due within one year		<u>(207,734)</u>		<u>(64,359)</u>	
Net current assets			<u>33,846</u>		<u>25,912</u>
Total assets less current liabilities			49,532		37,992
Provisions for liabilities			<u>(2,980)</u>		<u>(2,537)</u>
Net assets			<u>46,552</u>		<u>35,455</u>
Capital and reserves					
Called up share capital	3		100		10
Profit and loss account			46,452		35,445
Shareholders' funds			<u>46,552</u>		<u>35,455</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Total Tool Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

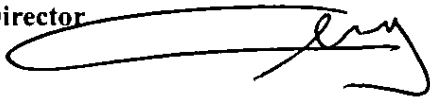
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2012 and signed on its behalf by

G Rigg
Director



Registration number 06644635

The notes on pages 3 to 5 form an integral part of these financial statements.

Total Tool Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% per annum of net book value
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Computer equipment	- 33% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Total Tool Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	67,800	30,905	98,705
Additions	-	18,559	18,559
Disposals	-	(155)	(155)
At 31 December 2011	67,800	49,309	117,109
Depreciation			
Provision for diminution in value			
At 1 January 2011	67,800	18,825	86,625
On disposals	-	(51)	(51)
Charge for year	-	14,849	14,849
At 31 December 2011	67,800	33,623	101,423
Net book values			
At 31 December 2011	-	15,686	15,686
At 31 December 2010	-	12,080	12,080

Total Tool Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

3. Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	10
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	10
	<u> </u>	<u> </u>

During the year a further 90 ordinary £1 shares were issued, at par consideration

4. Directors advances, credits and guarantees

Advances to directors

The following directors had loans during the year Interest has been charged at 4% The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
Director 1	40,780	-	11,004
Director 2	34,539	9,960	34,519
Director 3	18,323	1,562	18,300
	<u> </u>	<u> </u>	<u> </u>

Included within creditors amounts falling due within one year are loans from the directors of £nil (2010-£21,309) The loans are interest free with no fixed date for repayment

Our ref LJK/SC/TOT103/PF3-50

Your Ref 06644635

TOTAL TOOL SOLUTIONS LTD

We acknowledge receipt of the following documentation for the above -

- Abbreviated accounts for the year ended 31 December 2011

Companies House, Crown House Cardiff