

Report of the Director and
Unaudited Financial Statements For The Year Ended 31 July 2014
for
Carla 24 Limited

Carla 24 Limited (Registered number: 06644521)

**Contents of the Financial Statements
For The Year Ended 31 July 2014**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

Carla 24 Limited
Company
Information
For The Year Ended 31 July 2014

DIRECTOR:

Mrs C Iucci

SECRETARY:

Gower Secretaries Limited

REGISTERED OFFICE:

Third Floor
15 Poland Street
London
London
W1F 8QE

REGISTERED NUMBER:

06644521 (England and Wales)

ACCOUNTANTS:

Gower Accountancy
Third Floor
15 Poland Street
London
W1F 8QE

Carla 24 Limited (Registered number: 06644521)

**Report of the Director
For The Year Ended 31 July 2014**

The director presents her report with the financial statements of the company for the year ended 31 July 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of buy-to-let property owning company.

DIRECTOR

Mrs C Iucci held office during the whole of the period from 1 August 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C Iucci - Director

6 October 2014

Carla 24 Limited (Registered number: 06644521)

**Profit and Loss Account
For The Year Ended 31 July 2014**

		2014	2013
	Notes	£	£
TURNOVER		34,705	31,478
Cost of sales		<u>(9,326)</u>	<u>(13,116)</u>
GROSS PROFIT		25,379	18,362
Administrative expenses		<u>(22,482)</u>	<u>(22,103)</u>
OPERATING PROFIT/(LOSS)	2	2,897	(3,741)
Interest receivable and similar income		<u>-</u>	<u>7</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,897	(3,734)
Tax on profit/(loss) on ordinary activities	3	<u>(3,634)</u>	<u>(2,372)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(737)</u></u>	<u><u>(6,106)</u></u>

The notes form part of these financial statements

Carla 24 Limited (Registered number: 06644521)

Balance Sheet
31 July 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	1	1
Investment property	5	<u>362,682</u>	<u>381,423</u>
		<u>362,683</u>	<u>381,424</u>
CURRENT ASSETS			
Debtors	6	2,165	1,830
Cash at bank		<u>48,501</u>	<u>38,634</u>
		50,666	40,464
CREDITORS			
Amounts falling due within one year	7	<u>(6,346)</u>	<u>(4,148)</u>
NET CURRENT ASSETS		<u>44,320</u>	<u>36,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		407,003	417,740
CREDITORS			
Amounts falling due after more than one year	8	<u>(443,301)</u>	<u>(453,301)</u>
NET LIABILITIES		<u>(36,298)</u>	<u>(35,561)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	<u>(36,299)</u>	<u>(35,562)</u>
SHAREHOLDERS' FUNDS		<u>(36,298)</u>	<u>(35,561)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Carla 24 Limited (Registered number: 06644521)

Balance Sheet - continued

31 July 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 October 2014 and were signed by:

Mrs C Iucci - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014 £	2013 £
Depreciation - owned assets	<u>18,741</u>	<u>18,742</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	<u>3,634</u>	<u>2,372</u>
Tax on profit/(loss) on ordinary activities	<u>3,634</u>	<u>2,372</u>

Carla 24 Limited (Registered number: 06644521)

Notes to the Financial Statements - continued
For The Year Ended 31 July 2014

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 August 2013
and 31 July 2014

7,752

DEPRECIATION

At 1 August 2013
and 31 July 2014

7,751

NET BOOK VALUE

At 31 July 2014
At 31 July 2013

1

1

5. INVESTMENT PROPERTY

Total
£

COST

At 1 August 2013
and 31 July 2014

468,538

DEPRECIATION

At 1 August 2013
Charge for year
At 31 July 2014

87,115

18,741

105,856

NET BOOK VALUE

At 31 July 2014
At 31 July 2013

362,682

381,423

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2014	2013
£	£
Other debtors	
<u>2,165</u>	<u>1,830</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Taxation and social security	3,634	2,372
Other creditors	<u>2,712</u>	<u>1,776</u>
	<u>6,346</u>	<u>4,148</u>

Carla 24 Limited (Registered number: 06644521)

Notes to the Financial Statements - continued
For The Year Ended 31 July 2014

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
			2014	2013
			£	£
	Other creditors		<u>443,301</u>	<u>453,301</u>
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			2014	2013
			£	£
	1	Ordinary	<u>1</u>	<u>1</u>
10.	RESERVES			
				Profit and loss account
				£
	At 1 August 2013			(35,562)
	Deficit for the year			<u>(737)</u>
	At 31 July 2014			<u>(36,299)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.