

Report of the Director and
Unaudited Financial Statements For The Year Ended 31 July 2012
for
Carla 24 Limited

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Carla 24 Limited

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Carla 24 Limited

Company Information For The Year Ended 31 July 2012

DIRECTOR:

Mrs C Lucci

SECRETARY:

Gower Secretaries Limited

REGISTERED OFFICE:

Third Floor
15 Poland Street
London
London
W1F 8QE

REGISTERED NUMBER:

06644521 (England and Wales)

Carla 24 Limited

Report of the Director For The Year Ended 31 July 2012

The director presents her report with the financial statements of the company for the year ended 31 July 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of buy-to-let property owning company

DIRECTOR

Mrs C Lucci held office during the whole of the period from 1 August 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs C Lucci ; Director
LUCCI

Date 03/09/2012

Carla 24 Limited

Profit and Loss Account For The Year Ended 31 July 2012

	Notes	2012 £	2011 £
TURNOVER		30,277	28,634
Administrative expenses		<u>(35,771)</u>	<u>(32,774)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(5,494)	(4,140)
Tax on loss on ordinary activities	3	<u>(2,258)</u>	<u>(2,955)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(7,752)</u></u>	<u><u>(7,095)</u></u>

The notes form part of these financial statements

Carla 24 Limited

Balance Sheet 31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	1	1,071
Investment property	5	400,165	418,906
		<u>400,166</u>	<u>419,977</u>
CURRENT ASSETS			
Debtors	6	2,261	1,159
Cash at bank		45,843	41,808
		<u>48,104</u>	<u>42,967</u>
CREDITORS			
Amounts falling due within one year	7	(4,003)	(4,909)
NET CURRENT ASSETS		<u>44,101</u>	<u>38,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		444,267	458,035
CREDITORS			
Amounts falling due after more than one year	8	(473,722)	(479,740)
NET LIABILITIES		<u>(29,455)</u>	<u>(21,705)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	(29,456)	(21,706)
SHAREHOLDERS' FUNDS		<u>(29,455)</u>	<u>(21,705)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Carla 24 Limited

Balance Sheet - continued 31 July 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 03/09/2012 and were signed by


Director

The notes form part of these financial statements

Carla 24 Limited

Notes to the Financial Statements For The Year Ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>19,811</u>	<u>21,300</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>2,258</u>	<u>2,955</u>
Tax on loss on ordinary activities	<u>2,258</u>	<u>2,955</u>

Carla 24 Limited

Notes to the Financial Statements - continued For The Year Ended 31 July 2012

4 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 August 2011
and 31 July 2012

7,752

DEPRECIATION

At 1 August 2011
Charge for year

6,681

1,070

At 31 July 2012

7,751

NET BOOK VALUE

At 31 July 2012

1

At 31 July 2011

1,071

5 INVESTMENT PROPERTY

Total
£

COST

At 1 August 2011
and 31 July 2012

468,538

DEPRECIATION

At 1 August 2011
Charge for year

49,632

18,741

At 31 July 2012

68,373

NET BOOK VALUE

At 31 July 2012

400,165

At 31 July 2011

418,906

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2012
£

2011
£

Other debtors

2,261

1,159

Carla 24 Limited

Notes to the Financial Statements - continued For The Year Ended 31 July 2012

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	119	120
Taxation and social security	2,258	2,955
Other creditors	1,626	1,834
	<u>4,003</u>	<u>4,909</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other creditors	<u>473,722</u>	<u>479,740</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10 RESERVES

	Profit and loss account £
At 1 August 2011	(21,704)
Deficit for the year	<u>(7,752)</u>
At 31 July 2012	<u>(29,456)</u>