

06644521

Report of the Director and
Unaudited Financial Statements For The Year Ended 31st July 2011
for
Carla 24 Limited



Carla 24 Limited

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Carla 24 Limited

Company Information For The Year Ended 31st July 2011

DIRECTOR:

Mrs C Iucci

SECRETARY:

Gower Secretaries Ltd

REGISTERED OFFICE:

Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER:

06644521 (England and Wales)

ACCOUNTANTS:

Gower Accountancy
Chartered Certified Accountants
Third Floor
15 Poland Street
London
W1F 8QE

**Report of the Director
For The Year Ended 31st July 2011**

The director presents her report with the financial statements of the company for the year ended 31st July 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of buy-to-let property owning company

DIRECTOR

Mrs C Iucci held office during the whole of the period from 1st August 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Mrs C Iucci - Director

Date

26/8/11

Carla 24 Limited

Profit and Loss Account For The Year Ended 31st July 2011

	Notes	2011 £	2010 £
TURNOVER		28,634	27,654
Administrative expenses		<u>(32,774)</u>	<u>(32,963)</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,140)	(5,309)
Tax on loss on ordinary activities	3	<u>(2,955)</u>	<u>(2,777)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(7,095)</u></u>	<u><u>(8,086)</u></u>

The notes form part of these financial statements

Carla 24 Limited

Balance Sheet 31st July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	1,071	3,630
Investment property	5	418,906	437,647
		<u>419,977</u>	<u>441,277</u>
CURRENT ASSETS			
Debtors	6	1,159	1,727
Cash at bank		41,808	26,429
		<u>42,967</u>	<u>28,156</u>
CREDITORS			
Amounts falling due within one year	7	(4,909)	(4,303)
NET CURRENT ASSETS		<u>38,058</u>	<u>23,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		458,035	465,130
CREDITORS			
Amounts falling due after more than one year	8	(479,740)	(479,740)
NET LIABILITIES		<u>(21,705)</u>	<u>(14,610)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	(21,706)	(14,611)
SHAREHOLDERS' FUNDS		<u>(21,705)</u>	<u>(14,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Carla 24 Limited

Balance Sheet - continued 31st July 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

24/8/11

and were signed by



Mrs C Iucci - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st July 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>21,300</u>	<u>21,300</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>2,955</u>	<u>2,777</u>
Tax on loss on ordinary activities	<u>2,955</u>	<u>2,777</u>

Notes to the Financial Statements - continued
For The Year Ended 31st July 2011

4 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st August 2010
and 31st July 2011

7,752

DEPRECIATION

At 1st August 2010
Charge for year

4,123
2,558

At 31st July 2011

6,681

NET BOOK VALUE

At 31st July 2011

1,071

At 31st July 2010

3,629

5 INVESTMENT PROPERTY

Total
£

COST

At 1st August 2010
and 31st July 2011

468,538

DEPRECIATION

At 1st August 2010
Charge for year

30,890
18,742

At 31st July 2011

49,632

NET BOOK VALUE

At 31st July 2011

418,906

At 31st July 2010

437,648

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2011
£

2010
£

Other debtors

1,159

1,727

Notes to the Financial Statements - continued
For The Year Ended 31st July 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade creditors	120	-
Taxation and social security	2,955	2,777
Other creditors	1,834	1,526
	<u>4,909</u>	<u>4,303</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Other creditors	<u>479,740</u>	<u>479,740</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10 RESERVES

	Profit and loss account £
At 1st August 2010	(14,611)
Deficit for the year	<u>(7,095)</u>
At 31st July 2011	<u>(21,706)</u>