

Registered number
06644413

Direct Electrical Limited

Abbreviated Accounts

10 July 2012

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COMPANIES HOUSE

Direct Electrical Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Direct Electrical Limited for the year ended 10 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Direct Electrical Limited for the year ended 10 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Linda Carr Accountants

Linda Carr Accountants
Chartered Certified Accountants
21 Orton Enterprise Centre
Bakewell Road
Peterborough
Cambridgeshire
PE2 6XU

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Direct Electrical Limited
Registered number:
Abbreviated Balance Sheet
as at 10 July 2012

06644413

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	7,221	9,628
Current assets			
Debtors		5,765	4,920
Cash at bank and in hand		6,753	12,940
		<u>12,518</u>	<u>17,860</u>
Creditors: amounts falling due within one year		<u>(2,394)</u>	<u>(4,585)</u>
Net current assets		10,124	13,275
Total assets less current liabilities		<u>17,345</u>	<u>22,903</u>
Provisions for liabilities		<u>(1,444)</u>	<u>(1,926)</u>
Net assets		<u>15,901</u>	<u>20,977</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,801	20,877
Shareholders' funds		<u>15,901</u>	<u>20,977</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr B Didcott
 Director

Approved by the board on


 28.11.12

Direct Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 10 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 11 July 2011	15,607
At 10 July 2012	15,607

Depreciation

At 11 July 2011	5,979
Charge for the year	2,407
At 10 July 2012	8,386

Net book value

At 10 July 2012	7,221
At 10 July 2011	9,628

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	100	100