

Registered number
06644413

Direct Electrical Limited

Abbreviated Accounts

10 July 2011

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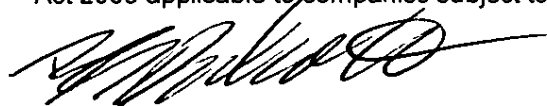
Direct Electrical Limited
Abbreviated Balance Sheet
as at 10 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	9,628	6,433
Current assets			
Debtors		4,920	5,073
Cash at bank and in hand		12,940	9,509
		<u>17,860</u>	<u>14,582</u>
Creditors, amounts falling due within one year		<u>(4,585)</u>	<u>(4,236)</u>
Net current assets		13,275	10,346
Total assets less current liabilities		<u>22,903</u>	<u>16,779</u>
Provisions for liabilities		<u>(1,926)</u>	<u>(1,351)</u>
Net assets		<u>20,977</u>	<u>15,428</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,877	15,328
Shareholders' funds		<u>20,977</u>	<u>15,428</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr B Didcott

Director

Approved by the board on 3.11.11.

Direct Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 10 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when goods are sold and services are provided to the extent that there is a right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 11 July 2010	9,203
Additions	6,404

At 10 July 2011	<u>15,607</u>
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Depreciation

At 11 July 2010	2,770
Charge for the year	3,209

At 10 July 2011	<u>5,979</u>
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Net book value

At 10 July 2011	<u>9,628</u>
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At 10 July 2010	<u>6,433</u>
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3 Share capital

	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>