

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
MIDVISION LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

MIDVISION LIMITED (REGISTERED NUMBER: 06644021)

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FOR THE YEAR ENDED 30 APRIL 2016**

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MIDVISION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

Dr R M Bettison
Mr D Sayers

SECRETARY:

Mrs S K Bettison

REGISTERED OFFICE:

Wool Yard
52 Bermondsey Street
London
SE1 3UD

REGISTERED NUMBER:

06644021 (England and Wales)

ACCOUNTANTS:

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,683		3,577
Investments	3		<u>92</u>		<u>92</u>
			2,775		3,669
CURRENT ASSETS					
Debtors		46,632		453,783	
Cash at bank		<u>1,012,300</u>		<u>311,082</u>	
		1,058,932		764,865	
CREDITORS					
Amounts falling due within one year		<u>596,357</u>		<u>533,497</u>	
NET CURRENT ASSETS			<u>462,575</u>		<u>231,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			465,350		235,037
CREDITORS					
Amounts falling due after more than one year			<u>220,000</u>		<u>13,685</u>
NET ASSETS			<u>245,350</u>		<u>221,352</u>
CAPITAL AND RESERVES					
Called up share capital	4		11,900		11,900
Capital redemption reserve			51		51
Profit and loss account			<u>233,399</u>		<u>209,401</u>
SHAREHOLDERS' FUNDS			<u>245,350</u>		<u>221,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

Dr R M Bettison - Director

Mr D Sayers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of goods, services, licences and support, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company makes payments to defined contribution pension schemes on behalf of directors. Contributions payable to the pension schemes are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are shown at cost.

Group financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	12,241
DEPRECIATION	
At 1 May 2015	8,664
Charge for year	894
At 30 April 2016	9,558
NET BOOK VALUE	
At 30 April 2016	2,683
At 30 April 2015	3,577

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	
and 30 April 2016	<u>92</u>
NET BOOK VALUE	
At 30 April 2016	<u>92</u>
At 30 April 2015	<u>92</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Devtest Cloud Inc

Country of incorporation: USA

Nature of business: Software development and sales.

	% holding		
Class of shares:			
Ordinary	100.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(33,388)	(30,690)
Loss for the year		<u>(2,698)</u>	<u>(22,978)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
5,137	Ordinary-A	£1	5,137	5,137
5,135	Ordinary-B	£1	5,135	5,135
1,628	Ordinary-C	£1	<u>1,628</u>	<u>1,628</u>
			<u>11,900</u>	<u>11,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.