REGISTERED NUMBER: 06644021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

MIDVISION LIMITED



Scodie Deyong LLP
Chartered Accountants
2nd Floor
85 Frampton Street
London
NW8 8NQ

MIDVISION LIMITED (REGISTERED NUMBER: 06644021)

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FOR THE YEAR ENDED 30 APRIL 2014

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MIDVISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:	Dr R M Bettison Mr D Sayers
SECRETARY:	Mrs S K Bettison
REGISTERED OFFICE:	45 King William Street London EC4R 9AN
REGISTERED NUMBER:	06644021 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 2nd Floor 85 Frampton Street London NW8 8NQ

MIDVISION LIMITED (REGISTERED NUMBER: 06644021)

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,777		6,370
CURRENT ASSETS					
Stocks		-		192,364	
Debtors		613,582		622,848	
Cash at bank		949,456		875,293	
		1,563,038		1,690,505	
CREDITORS					
Amounts falling due within one year		933,438		789,170	
NET CURRENT ASSETS			629,600		901,335
TOTAL ASSETS LESS CURRENT LIABILITIES			634,377		907,705
CREDITORS					
Amounts falling due after more than one year			213,229		118,291
NET ASSETS			421,148		789,414
CAPITAL AND RESERVES					
Called up share capital	3		11,900		11,900
Profit and loss account			409,248		777,514
SHAREHOLDERS' FUNDS			421,148		789,414

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

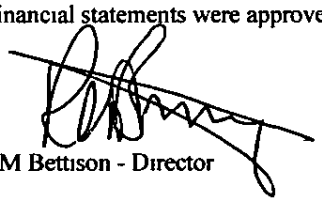
The notes form part of these abbreviated accounts

continued .

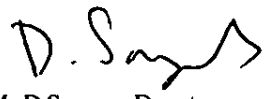
ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2014 and were signed on its behalf by



Dr R M Bettison - Director



Mr D Sayers - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sale of goods, services, licences and support, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits
The company makes payments to defined contribution pension schemes on behalf of directors Contributions payable to the pension schemes are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	12,241
DEPRECIATION	
At 1 May 2013	5,871
Charge for year	1,593
At 30 April 2014	7,464
NET BOOK VALUE	
At 30 April 2014	4,777
At 30 April 2013	6,370

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2014 £	2013 £
9,372	A Ordinary	£1	9,372	9,372
900	B Ordinary	£1	900	900
1,628	C Ordinary	£1	1,628	1,628
			11,900	11,900

The A Ordinary shares, B Ordinary shares and C Ordinary shares are separate classes of shares and carry separate rights to dividends A dividend declared in respect of one class of share does not imply any obligation to declare a dividend in respect of other classes of shares The shares rank pari passu in all other respects