

**Company registration number: 06643021**

**Guest Davidson Wealth Management Solutions Limited**

**Unaudited filleted financial statements**

**for the year ended**

**31 December 2017**

***Prepared by:***

**THOMAS NOCK MARTIN LIMITED**

**CHARTERED ACCOUNTANTS**

**BRIERLEY HILL**

# **Guest Davidson Wealth Management Solutions Limited**

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## **Guest Davidson Wealth Management Solutions Limited**

### **Directors and other information**

|                          |                                                                                                                   |
|--------------------------|-------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Roderic Guest                                                                                                     |
| <b>Secretary</b>         | Roderic Guest                                                                                                     |
| <b>Company number</b>    | 06643021                                                                                                          |
| <b>Registered office</b> | 5 Hagley Court South<br>The Waterfront<br>Brierley Hill<br>West Midlands<br>DY5 1XE                               |
| <b>Business address</b>  | 1 The Glebe<br>Chesham Road<br>Berkhamsted<br>Hertfordshire<br>HP4 3AB                                            |
| <b>Accountants</b>       | Thomas Nock Martin Limited<br>5 Hagley Court South<br>The Waterfront<br>Brierley Hill<br>West Midlands<br>DY5 1XE |

**Bankers**

National Westminster Bank plc  
199 High Street  
Berkhamsted  
Herts  
HP4 1BH

## **Guest Davidson Wealth Management Solutions Limited**

**Chartered accountants report to the director on the preparation of the**

**unaudited statutory financial statements of Guest Davidson Wealth Management Solutions Limited**

**Year ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Guest Davidson Wealth Management Solutions Limited for the year ended 31 December 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Guest Davidson Wealth Management Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Guest Davidson Wealth Management Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guest Davidson Wealth Management Solutions Limited and its director as a body for our work or for this report.

It is your duty to ensure that Guest Davidson Wealth Management Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Guest Davidson Wealth Management Solutions Limited. You consider that Guest Davidson Wealth Management Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guest Davidson Wealth Management Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Thomas Nock Martin Limited**

**Chartered Accountants**

**5 Hagley Court South**

**The Waterfront**

**Brierley Hill**

**West Midlands**

**DY5 1XE**

19 September 2018

**Guest Davidson Wealth Management Solutions Limited**

**Statement of financial position**

**31 December 2017**

|                                                       | Note | 2017<br>£         | £                 | 2016<br>£         | £                 |
|-------------------------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| <b>Fixed assets</b>                                   |      |                   |                   |                   |                   |
| Tangible assets                                       | 6    | 1,117             |                   | 371               |                   |
|                                                       |      | <u>          </u> |                   | <u>          </u> |                   |
|                                                       |      |                   | 1,117             |                   | 371               |
| <b>Current assets</b>                                 |      |                   |                   |                   |                   |
| Debtors                                               | 7    | 117,952           |                   | 140,744           |                   |
| Cash at bank and in hand                              |      | 4                 |                   | 110               |                   |
|                                                       |      | <u>          </u> |                   | <u>          </u> |                   |
|                                                       |      | 117,956           |                   | 140,854           |                   |
| <b>Creditors: amounts falling due within one year</b> | 8    | ( 28,151)         |                   | ( 54,751)         |                   |
|                                                       |      | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>                             |      |                   | 89,805            |                   | 86,103            |
| <b>Total assets less current liabilities</b>          |      |                   | <u>          </u> |                   | <u>          </u> |
|                                                       |      |                   | 90,922            |                   | 86,474            |
| <b>Provisions for liabilities</b>                     |      |                   | ( 220)            |                   | ( 70)             |
|                                                       |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Net assets</b>                                     |      |                   | 90,702            |                   | 86,404            |
|                                                       |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b>                           |      |                   |                   |                   |                   |
| Called up share capital                               | 9    |                   | 100               |                   | 100               |
| Profit and loss account                               |      |                   | 90,602            |                   | 86,304            |
|                                                       |      |                   | <u>          </u> |                   | <u>          </u> |
| <b>Shareholder funds</b>                              |      |                   | 90,702            |                   | 86,404            |
|                                                       |      |                   | <u>          </u> |                   | <u>          </u> |

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 September 2018 , and are signed on behalf of the board by:

**Roderic Guest**

**Director**

**Company registration number: 06643021**

# **Guest Davidson Wealth Management Solutions Limited**

## **Notes to the financial statements**

**Year ended 31 December 2017**

### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 5 Hagley Court South, The Waterfront, Brierley Hill, West Midlands, DY5 1XE.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover represents the provision of intermediary services during the year. The business is not registered for Value Added Tax purposes.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

## Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and trade creditors. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

## 4. Employees

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Dividends

### Equity dividends

|                                                                                                             | 2017   | 2016   |
|-------------------------------------------------------------------------------------------------------------|--------|--------|
|                                                                                                             | £      | £      |
| Dividends paid during the year (excluding those for which a liability existed at the end of the prior year) | 90,000 | 19,000 |
|                                                                                                             | <hr/>  | <hr/>  |

## 6. Tangible assets

|                            | Fixtures,<br>fittings and<br>equipment<br>£ | Total<br>£   |
|----------------------------|---------------------------------------------|--------------|
| <b>Cost</b>                |                                             |              |
| At 1 January 2017          | 3,129                                       | 3,129        |
| Additions                  | 1,118                                       | 1,118        |
| <b>At 31 December 2017</b> | <b>4,247</b>                                | <b>4,247</b> |
| <b>Depreciation</b>        |                                             |              |
| At 1 January 2017          | 2,758                                       | 2,758        |
| Charge for the year        | 372                                         | 372          |
| <b>At 31 December 2017</b> | <b>3,130</b>                                | <b>3,130</b> |
| <b>Carrying amount</b>     |                                             |              |
| At 31 December 2017        | 1,117                                       | 1,117        |
| At 31 December 2016        | 371                                         | 371          |

## 7. Debtors

|               | 2017<br>£      | 2016<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 37,254         | 17,781         |
| Other debtors | 80,698         | 122,963        |
|               | <b>117,952</b> | <b>140,744</b> |

## 8. Creditors: amounts falling due within one year

|                                 | 2017<br>£     | 2016<br>£     |
|---------------------------------|---------------|---------------|
| Corporation tax                 | 22,249        | 49,373        |
| Social security and other taxes | -             | 83            |
| Other creditors                 | 5,902         | 5,295         |
|                                 | <b>28,151</b> | <b>54,751</b> |

## 9. Called up share capital

### Issued, called up and fully paid

|                                | 2017              |                   | 2016              |                   |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                | No                | £                 | No                | £                 |
| Ordinary shares of £ 1.00 each | 100               | 100               | 100               | 100               |
|                                | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

## 10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2017

|               | Balance brought forward | Advances to the director | Amounts repaid    | Balance carried forward |
|---------------|-------------------------|--------------------------|-------------------|-------------------------|
|               | £                       | £                        | £                 | £                       |
| Roderic Guest | 93,847                  | 234,210                  | ( 247,502)        | 80,555                  |
|               | <u>          </u>       | <u>          </u>        | <u>          </u> | <u>          </u>       |

### 2016

|               | Balance brought forward | Advances to the director | Amounts repaid    | Balance carried forward |
|---------------|-------------------------|--------------------------|-------------------|-------------------------|
|               | £                       | £                        | £                 | £                       |
| Roderic Guest | 41,426                  | 148,369                  | ( 95,948)         | 93,847                  |
|               | <u>          </u>       | <u>          </u>        | <u>          </u> | <u>          </u>       |

The directors loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.