

Registration number 06643021

Guest Davidson Wealth Management Solutions Limited

Abbreviated accounts

for the year ended 31 December 2011

Presented by

**THOMAS NOCK MARTIN LIMITED
CHARTERED ACCOUNTANTS**

BRIERLEY HILL

SATURDAY



A22 "A1LFA7Q8" #37
10/11/2012
COMPANIES HOUSE

Guest Davidson Wealth Management Solutions Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Guest Davidson Wealth Management Solutions Limited

**Chartered Accountants' report to the board of directors on the preparation
of the unaudited statutory accounts of Guest Davidson Wealth Management Solutions Limited
for the year ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Guest Davidson Wealth Management Solutions Limited for the year ended 31 December 2011 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made solely to the board of directors of Guest Davidson Wealth Management Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 14 August 2008. Our work has been undertaken solely to prepare for your approval the accounts of Guest Davidson Wealth Management Solutions Limited and state those matters that we have agreed to state to the board of directors of Guest Davidson Wealth Management Solutions Limited, as a body, in this report, in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guest Davidson Wealth Management Solutions Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Guest Davidson Wealth Management Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guest Davidson Wealth Management Solutions Limited. You consider that Guest Davidson Wealth Management Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Guest Davidson Wealth Management Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Thomas Nock Martin Limited
Chartered Accountants**

**5 Hagley Court South
The Waterfront
Brierley Hill
West Midlands
DY5 1XE**

8 November 2012

Guest Davidson Wealth Management Solutions Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,564		1,340
Current assets					
Debtors		77,648		80,671	
Cash at bank and in hand		7,178		1,381	
		<u>84,826</u>		<u>82,052</u>	
Creditors: amounts falling due within one year		<u>(46,048)</u>		<u>(26,640)</u>	
Net current assets			38,778		55,412
Total assets less current liabilities			40,342		56,752
Provisions for liabilities			(300)		(280)
Net assets			<u>40,042</u>		<u>56,472</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,942		56,372
Shareholders' funds			<u>40,042</u>		<u>56,472</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Guest Davidson Wealth Management Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 November 2012 and signed on its behalf by



Roderic Charles Guest
Director

Registration number 06643021

The notes on pages 4 to 5 form an integral part of these financial statements.

Guest Davidson Wealth Management Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the provision of intermediary services during the year. The business is not registered for Value Added Tax purposes.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Guest Davidson Wealth Management Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	2,382
Additions	747
At 31 December 2011	<u>3,129</u>
Depreciation	
At 1 January 2011	1,042
Charge for year	523
At 31 December 2011	<u>1,565</u>
Net book values	
At 31 December 2011	<u>1,564</u>
At 31 December 2010	<u>1,340</u>

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2011 £	2010 £	Maximum in year £
Roderic Charles Guest	5,247	42,628	99,819
Kurt Charles Davidson	<u>53,229</u>	<u>31,430</u>	<u>61,982</u>