Registered Number 06642413

ICE MAGIC RENTALS UK LIMITED

Abbreviated Accounts

29 February 2012

ICE MAGIC RENTALS UK LIMITED **Registered Number 06642413**

Balance Sheet as at 29 February 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		181,134		183,338
Total fixed assets			181,134		183,338
Current assets					
Debtors		16,113		33,443	
Total current assets		16,113		33,443	
Creditors: amounts falling due within one year		(183,683)		(193,075)	
Net current assets			(167,570)		(159,632)
Total assets less current liabilities			13,564		23,706
Creditors: amounts falling due after one year			(3,298)		(14,967)
Total net Assets (liabilities)			10,266		8,739
Capital and reserves					
Called up share capital			179,821		179,821
Profit and loss account			(169,555)		(171,082)
Shareholders funds			10,266		8,739

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:
P Chichester, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Hire assets	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	260,804
additions	67,693
disposals	(22,416)
revaluations	
transfers	
At 29 February 2012	306,081
Depreciation	
At 31 October 2010	77,466
Charge for year	57,895
on disposals	(10,414)
At 29 February 2012	124,947
Net Book Value	
At 31 October 2010	183,338
At 29 February 2012	181,134