

Registered Number 06642012

KinITic Limited

Abbreviated Accounts

31 July 2012

KinITic Limited

Registered Number 06642012

Company Information

Registered Office:

40 Malden Green Avenue
Worcester Park
Surrey
KT4 7SQ

KiniTic Limited

Registered Number 06642012

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,039	1,385
Investments	3	58,000	0
		<u>59,039</u>	<u>1,385</u>
Current assets			
Stocks		0	2,443
Debtors		1	0
Cash at bank and in hand		82,410	113,558
Total current assets		<u>82,411</u>	<u>116,001</u>
Creditors: amounts falling due within one year		(17,672)	(15,913)
Net current assets (liabilities)		64,739	100,088
Total assets less current liabilities		<u>123,778</u>	<u>101,473</u>
Total net assets (liabilities)		<u>123,778</u>	<u>101,473</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		123,776	101,472
Shareholders funds		<u>123,778</u>	<u>101,473</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 March 2013

And signed on their behalf by:

K Garai, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2011	-	<u>2,396</u>
At 31 July 2012	-	<u>2,396</u>
Depreciation		
At 01 August 2011		1,011
Charge for year	-	<u>346</u>
At 31 July 2012	-	<u>1,357</u>
Net Book Value		
At 31 July 2012		1,039
At 31 July 2011	-	<u>1,385</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
Additions	58,000
At 31 July 2012	<u>58,000</u>
Net Book Value	
At 31 July 2012	58,000
At 31 July 2011	<u>0</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	1