

Registered Number 06642012

KINITIC LIMITED

Abbreviated Accounts

31 July 2011

KINITIC LIMITED

Registered Number 06642012

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,385	705
Total fixed assets		1,385	705
Current assets			
Stocks		2,443	2,434
Debtors		297	
Cash at bank and in hand		113,558	118,209
Total current assets		116,298	120,643
Creditors: amounts falling due within one year		(16,210)	(26,910)
Net current assets		100,088	93,733
Total assets less current liabilities		101,473	94,438
Total net Assets (liabilities)		101,473	94,438
Capital and reserves			
Called up share capital		1	1
Profit and loss account		101,472	94,437
Shareholders funds		101,473	94,438

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2011

And signed on their behalf by:

K Garai , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	1,254
additions	1,142
disposals	
revaluations	
transfers	
At 31 July 2011	<u>2,396</u>
Depreciation	
At 31 July 2010	549
Charge for year	462
on disposals	
At 31 July 2011	<u>1,011</u>
Net Book Value	
At 31 July 2010	705
At 31 July 2011	<u>1,385</u>

3 Transactions with directors

The director controls the company. During the year the following dividends were paid to the director of the company: K Garai £26,000 (2010: 23,000)

3 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

4 Work in progress

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Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.