

REGISTERED NUMBER: 06640708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Thrive Software Limited

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for the Year Ended 30 June 2018

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Thrive Software Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

J M Iveson
S Douglas

REGISTERED OFFICE:

17 Appleton Court
Calder Park
Wakefield
WF2 7AR

REGISTERED NUMBER:

06640708 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		622		1,776
CURRENT ASSETS					
Debtors	5	11,529		12,490	
Cash at bank and in hand		<u>114</u>		<u>258</u>	
		11,643		12,748	
CREDITORS					
Amounts falling due within one year	6	<u>75,655</u>		<u>110,917</u>	
NET CURRENT LIABILITIES			<u>(64,012)</u>		<u>(98,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,390)</u>		<u>(96,393)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			471,856		471,856
Retained earnings			<u>(535,250)</u>		<u>(568,253)</u>
SHAREHOLDERS' FUNDS			<u>(63,390)</u>		<u>(96,393)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

J M Iveson - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Thrive Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	1,244	9,259	10,503
Disposals	(1,244)	(5,188)	(6,432)
At 30 June 2018	-	4,071	4,071
DEPRECIATION			
At 1 July 2017	840	7,887	8,727
Charge for year	101	457	558
Eliminated on disposal	(941)	(4,895)	(5,836)
At 30 June 2018	-	3,449	3,449
NET BOOK VALUE			
At 30 June 2018	-	622	622
At 30 June 2017	404	1,372	1,776

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other debtors	11,529	12,490

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	1,074	12,742
Trade creditors	6,916	7,336
Taxation and social security	1,501	2,183
Other creditors	66,164	88,656
	75,655	110,917

7. **RELATED PARTY DISCLOSURES**

During the year £21,500 was paid in consultancy fees to Mr J Iveson, director of Thrive Software Limited. No monies were outstanding at the year end date.

8. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.