

REGISTERED NUMBER: 06640708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Thrive Software Limited

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for the Year Ended 30 June 2017

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DIRECTORS:

J M Iveson
S Douglas

REGISTERED OFFICE:

17 Appleton Court
Calder Park
Wakefield
WF2 7AR

REGISTERED NUMBER:

06640708 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		1,776		2,335
CURRENT ASSETS					
Debtors	5	12,490		23,422	
Cash at bank and in hand		<u>258</u>		<u>69</u>	
		12,748		23,491	
CREDITORS					
Amounts falling due within one year	6	<u>110,917</u>		<u>105,330</u>	
NET CURRENT LIABILITIES			<u>(98,169)</u>		<u>(81,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(96,393)</u>		<u>(79,504)</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			471,856		471,856
Retained earnings			<u>(568,253)</u>		<u>(551,364)</u>
SHAREHOLDERS' FUNDS			<u>(96,393)</u>		<u>(79,504)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2017 and were signed on its behalf by:

J M Iveson - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Thrive Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	1,244	8,998	10,242
Additions	-	261	261
At 30 June 2017	<u>1,244</u>	<u>9,259</u>	<u>10,503</u>
DEPRECIATION			
At 1 July 2016	705	7,202	7,907
Charge for year	135	685	820
At 30 June 2017	<u>840</u>	<u>7,887</u>	<u>8,727</u>
NET BOOK VALUE			
At 30 June 2017	<u>404</u>	<u>1,372</u>	<u>1,776</u>
At 30 June 2016	<u>539</u>	<u>1,796</u>	<u>2,335</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Other debtors	<u>12,490</u>	<u>23,422</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	12,742	12,807
Trade creditors	7,336	10,165
Taxation and social security	2,183	8,516
Other creditors	88,656	73,842
	<u>110,917</u>	<u>105,330</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Within other creditors are loan outstanding to the directors of £26,435 (2016: £24,696).

8. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.