

REGISTERED NUMBER: 06640121 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 December 2016
for
CoReach (UK) Limited

Contents of the Financial Statements
For The Year Ended 31 December 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

CoReach (UK) Limited
Company Information
For The Year Ended 31 December 2016

DIRECTORS: Mr M Kwok
Ms C W Yeung

SECRETARY: Mr M Kwok

REGISTERED OFFICE: 276 Preston Road
Harrow
Middlesex
HA3 0QA

REGISTERED NUMBER: 06640121 (England and Wales)

ACCOUNTANTS: RNS Business Solutions Limited
Chartered Accountants
276 Preston Road
Harrow
Middlesex
HA3 0QA

Statement of Financial Position
31 December 2016

	Notes	31/12/16 £	31/12/15 £
CURRENT ASSETS			
Cash at bank		9,304	7,289
CREDITORS			
Amounts falling due within one year	3	<u>(5,963)</u>	<u>(5,561)</u>
NET CURRENT ASSETS		<u>3,341</u>	<u>1,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,341</u>	<u>1,728</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		<u>3,241</u>	<u>1,628</u>
SHAREHOLDERS' FUNDS		<u>3,341</u>	<u>1,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2017 and were signed on its behalf by:

Mr M Kwok - Director

Notes to the Financial Statements
For The Year Ended 31 December 2016

1. STATUTORY INFORMATION

CoReach (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Tax	339	-
Directors' current accounts	4,264	4,252
Accrued expenses	1,360	1,309
	<u>5,963</u>	<u>5,561</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/16	31/12/15
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
For The Year Ended 31 December 2016

5. RELATED PARTY DISCLOSURES

Mr M Kwok

Mr Kwok is a shareholder and director of the company.

	31/12/2016	31/12/2015
£ £		
Amount due to related party at the balance sheet date	4,264	4,252

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholding.

7. FIRST YEAR ADOPTION

This the first year that the company has presented its results under FRS 102 Section 1A. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015. There are no transitional adjustments arising from the first time adoption of FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.