Registered number: 06639321

HORAN POWER ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

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COMPANIES HOUSE

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HORAN POWER ENGINEERING LIMITED FOR THE YEAR ENDED 31 JULY 2011

You consider that the company is exempt from an audit for the year ended 31 July 2011 You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

JSA Services Limited

JSA SERVICES LIMITED

JSA House
110 The Parade
Watford
Hertfordshire, WD17 1GB

21 March 2012

HORAN POWER ENGINEERING LIMITED
REGISTERED NUMBER: 06639321

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2011

	Note	£	2011 £	£	*2010* £
FIXED ASSETS					
Tangible assets	2		**1,283**		*1,291*
CURRENT ASSETS					
Debtors		**10,873**		*11,944*	
Investments		**9,922**		*11,000*	
Cash at bank		**27,751**		*22,332*	
		48,546		*45,276*	
CREDITORS: amounts falling due within one year		**(21,665)**		*(21,862)*	
NET CURRENT ASSETS			**26,881**		*23,414*
TOTAL ASSETS LESS CURRENT LIABILITIES			**28,164**		*24,705*
CAPITAL AND RESERVES					
Called up share capital	3		**1**		*1*
Profit and loss account			**28,163**		*24,704*
SHAREHOLDERS' FUNDS			**28,164**		*24,705*

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 March 2012

Mr R Horan
Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	25% reducing balance

1 4 CURRENT ASSET INVESTMENTS

Current asset investments are shown at the lower cost and net realisable value

1 5 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2010	**2,295**
Additions	**419**
At 31 July 2011	**2,714**
DEPRECIATION	
At 1 August 2010	**1,004**
Charge for the year	**427**
At 31 July 2011	**1,431**
NET BOOK VALUE	
At 31 July 2011	**1,283**
At 31 July 2010	*1,291*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

3. SHARE CAPITAL

	2011 £	*2010 £*
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	**1**	*1*