

YORKVETS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2012

COMPANY REGISTRATION NO. 06638521 (England and Wales)



YORKVETS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	426,274		481,875	
Tangible assets	2	30,386		64,975	
		<u>456,660</u>		<u>546,850</u>	
Current assets					
Stocks		88,332		72,947	
Debtors		67,343		89,886	
Cash at bank and in hand		75,153		83,816	
		<u>230,828</u>		<u>246,649</u>	
Creditors amounts falling due within one year	3	<u>(481,079)</u>		<u>(736,252)</u>	
Net current liabilities			<u>(250,251)</u>		<u>(489,603)</u>
Total assets less current liabilities			<u>206,409</u>		<u>57,247</u>
Creditors: amounts falling due after more than one year	4		(2,166)		(4,766)
Provisions for liabilities			<u>(3,830)</u>		<u>(5,664)</u>
			<u>200,413</u>		<u>46,817</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			200,313		46,717
Shareholders' funds			<u>200,413</u>		<u>46,817</u>

YORKVETS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

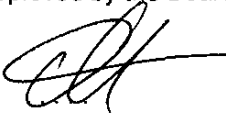
For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

22/6/12



Mr N C Howard
Director

Company Registration No 06638521

YORKVETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	3 to 7 years straight line
Surgery equipment	15% reducing balance
Fixtures, fittings and computer equipment	25% reducing balance and 3 years straight line
Assets on finance lease	3 years straight line
Motor vehicles	25% reducing balance

1.6 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

YORKVETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2011	542,079	86,421	628,500
Additions	-	2,152	2,152
Disposals	-	(25,011)	(25,011)
At 31 January 2012	542,079	63,562	605,641
Depreciation			
At 1 February 2011	60,204	21,446	81,650
On disposals	-	(2,587)	(2,587)
Charge for the year	55,601	14,317	69,918
At 31 January 2012	115,805	33,176	148,981
Net book value			
At 31 January 2012	426,274	30,386	456,660
At 31 January 2011	481,875	64,975	546,850

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,600 (2011 - £2,600)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,166 (2011 - £4,766)

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100