

YORKVETS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2011

COMPANY REGISTRATION NO. 06638521 (England and Wales)

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YORKVETS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	481,875		133,476	
Tangible assets	2	64,975		39,810	
		<u>546,850</u>		<u>173,286</u>	
Current assets					
Stocks		72,947		23,391	
Debtors		89,886		20,189	
Cash at bank and in hand		83,816		35,068	
		<u>246,649</u>		<u>78,648</u>	
Creditors amounts falling due within one year	3	<u>(736,252)</u>		<u>(242,448)</u>	
Net current liabilities		<u>(489,603)</u>		<u>(163,800)</u>	
Total assets less current liabilities		<u>57,247</u>		<u>9,486</u>	
Creditors amounts falling due after more than one year	4	(4,766)		(7,366)	
Provisions for liabilities		<u>(5,664)</u>		<u>(483)</u>	
		<u>46,817</u>		<u>1,637</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		46,717		1,537	
Shareholders' funds		<u>46,817</u>		<u>1,637</u>	

YORKVETS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/8/2011



Mr N C Howard
Director

Company Registration No 06638521

YORKVETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	3 to 7 years straight line
Surgery equipment	15% reducing balance
Fixtures, fittings and computer equipment	25% reducing balance and 3 years straight line
Assets on finance lease	3 years straight line
Motor vehicles	25% reducing balance

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

YORKVETS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2010	138,079	43,615	181,694
Additions	404,000	42,806	446,806
At 31 January 2011	542,079	86,421	628,500
Depreciation			
At 1 February 2010	4,603	3,805	8,408
Charge for the year	55,601	17,641	73,242
At 31 January 2011	60,204	21,446	81,650
Net book value			
At 31 January 2011	481,875	64,975	546,850
At 31 January 2010	133,476	39,810	173,286

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,600 (2010 - £2,600)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,766 (2010 - £7,366)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100