REGISTERED NUMBER: 06638310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Inline Engineering Limited

Charles Hinitt & Associates Limited
Chartered Certified Accountants
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

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for the Year Ended 31 March 2023

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Inline Engineering Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	D A Bayliss K K Golder
SECRETARY:	Mrs J M Bayliss
REGISTERED OFFICE:	Link House Sandys Road Malvern Worcestershire WR14 1JJ
REGISTERED NUMBER:	06638310 (England and Wales)
ACCOUNTANTS:	Charles Hinitt & Associates Limited Chartered Certified Accountants 48 Belle Vue Terrace Malvern Worcestershire WR14 4QG

Abridged Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		458,542		385,200
CURRENT ASSETS					
Stocks		160,000		10,000	
Debtors		102,606		206,296	
Cash at bank		446,276		259,782	
		708,882		476,078	
CREDITORS					
Amounts falling due within one year		200,453		216,376	
NET CURRENT ASSETS			508,429		259,702
TOTAL ASSETS LESS CURRENT LIABILITIES			966,971		644,902
CREDITORS					
Amounts falling due after more than one year			(161,970)		(109,579)
PROVISIONS FOR LIABILITIES			(87,123)		(73,101)
NET ASSETS			717,878		462,222
CAPITAL AND RESERVES					
Called up share capital			375		375
Retained earnings			717,503		461,847
SHAREHOLDERS' FUNDS			717,878		462,222

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2023 and were signed on its behalf by:

D A Bayliss - Director

K K Golder - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Inline Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling (£).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery 20 % depn.

Computer equipment 25 % depn.

Leasehold property 10 % depn.

Motor vehicles 25 % depn.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2022	961,442
Additions	190,346
At 31 March 2023	1,151,788
DEPRECIATION	
At 1 April 2022	576,242
Charge for year	117,004
At 31 March 2023	693,246
NET BOOK VALUE	
At 31 March 2023	458,542
At 31 March 2022	385,200

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2022	728,250
Additions	165,890
Transfer to ownership	(407,100)
At 31 March 2023	487,040
DEPRECIATION	
At 1 April 2022	440,295
Charge for year	90,768
Transfer to ownership	(330,903)
At 31 March 2023	200,160
NET BOOK VALUE	
At 31 March 2023	286,880
At 31 March 2022	287,955

5. **RELATED PARTY DISCLOSURES**

The company was under the control of D Bayliss, Mrs J Bayliss and K K Golder during the period.

At 31 March 2023 the company owed D Bayliss and Mrs J Bayliss £3,142 (2022: £10,262) through their Directors Loan Account. This amount is included within Other Creditors and disclosed under 'Creditors: amounts falling due within one year' and is repayable on demand.

At 31 March 2023 the company owed K K Golder £3,142 (2022: £10,262) through his Director's Loan Account. This amount is included within Other Creditors and disclosed under 'Creditors: amounts falling due within one year' and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.